

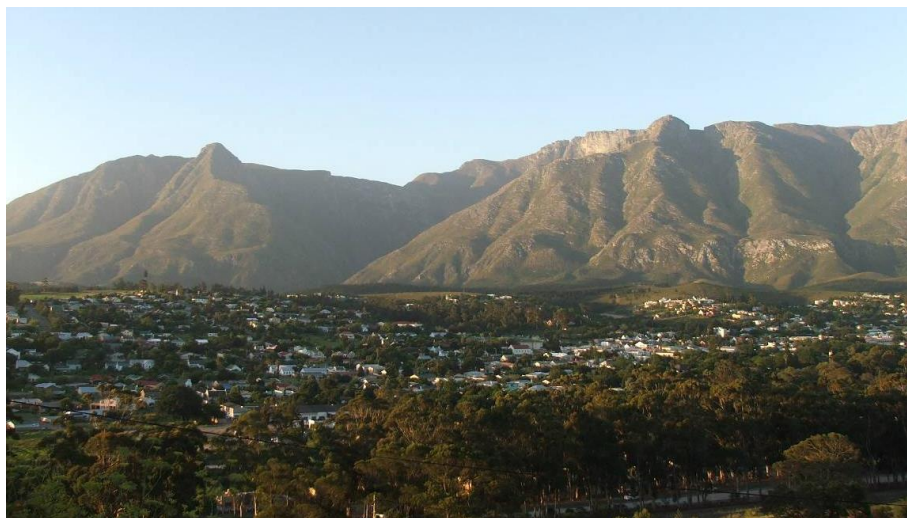
# SWELLENDAM MUNICIPALITY



## In-Year Report

Prepared in terms of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 October 2009.

# Monthly Budget Statement October 2019



## Table of Contents

<a href="#">Glossary</a> .....	3
<a href="#">PART 1 - IN-YEAR REPORT</a> .....	5
<a href="#">Section 1 - Mayor's Report</a> .....	5
<a href="#">Section 2 - Resolutions</a> .....	6
<a href="#">Section 3 - Executive Summary</a> .....	7
<a href="#">Section 4 - In-year budget statement tables</a> .....	15
<a href="#">PART 2 - SUPPORTING DOCUMENTATION</a> .....	22
<a href="#">Section 5 - Debtors' analysis</a> .....	23
<a href="#">Section 6 - Creditors' analysis</a> .....	28
<a href="#">Section 7 - Investment portfolio analysis</a> .....	29
<a href="#">Section 8 - Allocation and grant receipts and expenditure</a> .....	25
<a href="#">Section 9 - Capital programme performance</a> .....	33

## Glossary

**Adjustments budget** - Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Allocations** - Money received from Provincial or National Government or other municipalities.

**Budget** - The financial plan of the Swellendam Municipality.

**Budget related policy** - Policy of the municipality affecting or affected by the budget, examples include tariff policy, rates policy, credit control and debt collection policy.

**Capital expenditure** - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as a non-current asset on the municipality's balance sheet.

**Cash flow statement** - A statement including only actual receipts and expenditure by the municipality. Cash payments and receipts do not always coincide with budgeted timings. For example, when an invoice is received by the municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period. The same principle applies with the cash receipts. The municipality recognises the revenue on date of billing whilst payment may not appear in the same period; the receipt is recognised at date of receipt.

**DORA** - Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable Share** - A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

**Fruitless and wasteful expenditure** - Expenditure that was made in vain and would have been avoided had reasonable care been exercised.

**GFS** - Government Finance Statistics. An internationally recognised classification system that facilitates a comparison between municipalities.

**GRAP** - Generally Recognised Accounting Practice. The new standard for municipal accounting.

**IDP** - Integrated Development Plan. The main strategic planning document of the municipality.

**MBRR** - Local Government: Municipal Finance Management Act (Act 56 of 2003): Municipal budget and reporting regulations.

**MFMA** - Local Government: Municipal Finance Management Act (Act 56 of 2003). The principle piece of legislation relating to municipal financial management. Sometimes referred to as the Act.

**MTREF** - Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

**Operating expenditure** - Spending on the day to day operations of the municipality such as salaries and wages and general expenses.

**Rates** - Local Government tax levied in terms of the Local Government: Municipal Property Rates Act (Act 6 of 2004). The tax is based on the assessed market value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** - Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

**Strategic objectives** - The main priorities of the Swellendam Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Unauthorised expenditure** - Generally, is spending without, or in excess of, an approved budget.

**Virement** - A transfer of the budget.

**Virement policy** - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by council through an Adjustments Budget.

**Vote** - One of the main segments into which a budget of a municipality is divided for the appropriation of money for the different departments of the municipality. In Swellendam Municipality this means at directorate level. The votes for Swellendam Municipality therefore are:

- Municipal Manager;
- Corporate Services;
- Financial Services;
- Engineers Services; and
- Community Services.

## **PART 1 – IN-YEAR REPORT**

### **Section 1 – Mayor’s Report**

#### **1.1 In-Year Report - Monthly Budget Statement**

##### **1.1.1 Implementation of budget in terms of SDBIP**

No comments apart from that already mentioned in the Executive summary of this report.

##### **1.1.2 Other information**

Additional clarity on the content of this report or answers to any questions is available from the Chief Financial Officer.

## Section 2 - Resolutions

**Recommended resolution to council with regard to October 2019 in-year report is:**

RESOLVED

(a) That the council take note of contents in the in-year monthly report for October 2019 as set out in the schedules contained in Section 4:

- a. Table C1 - Monthly Budget Statement Summary;
- b. Table C2 - Monthly Budget Statement - Financial Performance Standard classification (Summary per Government Finance statistics functions and sub-functions);
- c. Table C3 - Monthly Budget Statement - Financial Performance Standard classification (Revenue and expenditure by Municipal Vote);
- d. Table C4 - Monthly Budget Statement - Financial Performance (Revenue by Source and Expenditure by Type);
- e. Table C5 - Monthly Budget Statement - Capital Expenditure;
- f. Table C6 - Monthly Budget statement - Financial Position; and
- g. Table C7 - Monthly Budget statement - Cash Flows.

(b) Any other resolutions required by the council.

## Section 3 – Executive Summary

### 3.1 Introduction

Currently all the “2018/19 audited outcomes” columns still reflects the amounts as per the 2018/19 pre-audited figures up to date. The unaudited Annual Financial Statements for 2018/19 is finalised. The finalisation of the audit of the AFS will influence the “audited outcomes” figures and the opening balances for 2019/20. This will happen after the audit report is finalised for 2018/19.

### 3.2 Financial Performance, Financial Position and Cash flow

Section 4 of this report includes the tables with the detail figures.

#### 3.2.1 Financial Performance

The detail of this section can be found in Section 4 of this report Table C2 (Summary per Government Finance statistics functions and sub-functions), Table C3 (Summary per Municipal Vote) and Table C4 (Summary by Revenue Source and Expenditure Type). The latter is used to provide the executive summary.

##### 3.2.1.1 Overall position on the capital and operating budgets

The following table summarises the overall position on the capital and operating budgets.

		<b>Capital Expenditure R'000</b>	<b>Operating Income R'000</b>	<b>Operating Expenditure R'000</b>
Original Budget		20 559	281 932	299 057
Adjustment Budget		25 453	283 866	300 907
Plan to Date (SDBIP)		8 484	97 656	86 988
Actual		1 060	91 556	80 290

**3.2.1.2 Revenue by Source**

The figures represented in this section are the accrued amounts and not actual cash receipts; in other words, the amounts billed for property rates, service charges and interest as it becomes due.

The total revenue excluding capital transfers and contributions for the month of October is R19.538 million. The year to date revenue is R91.556 million. Refer to table C4 for more detail.

The comparisons of the major sources of revenue (Property rates and service charges) are illustrated in the figures 1 to 5 below.

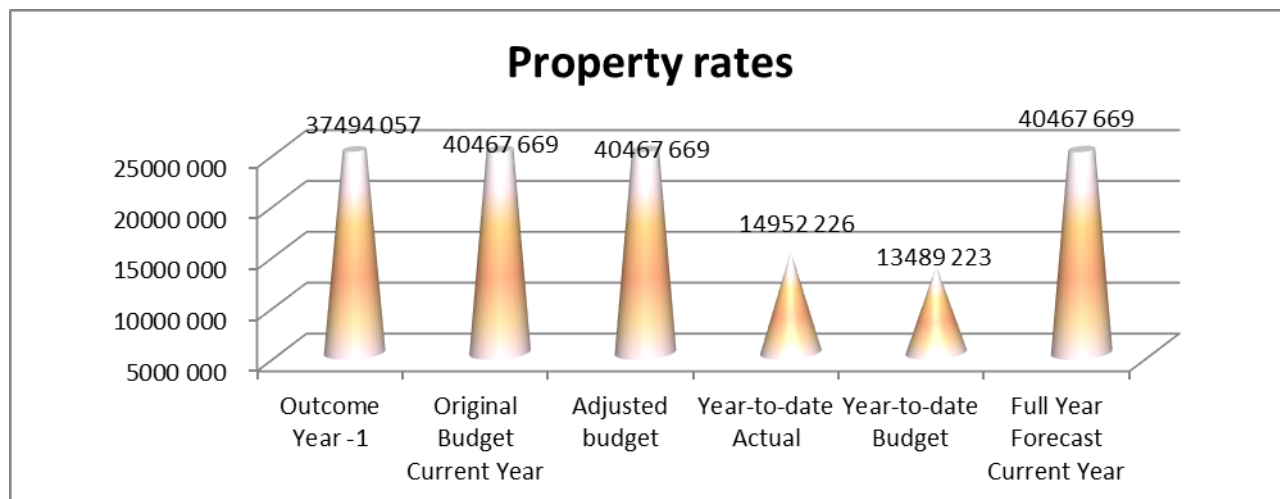


Figure 1 - Property rates

The property rates are levied on a monthly basis, except for state departments that are levied on a yearly basis. The amount raised as reflected for the actual year to date represents 36,95% of the budget amount.

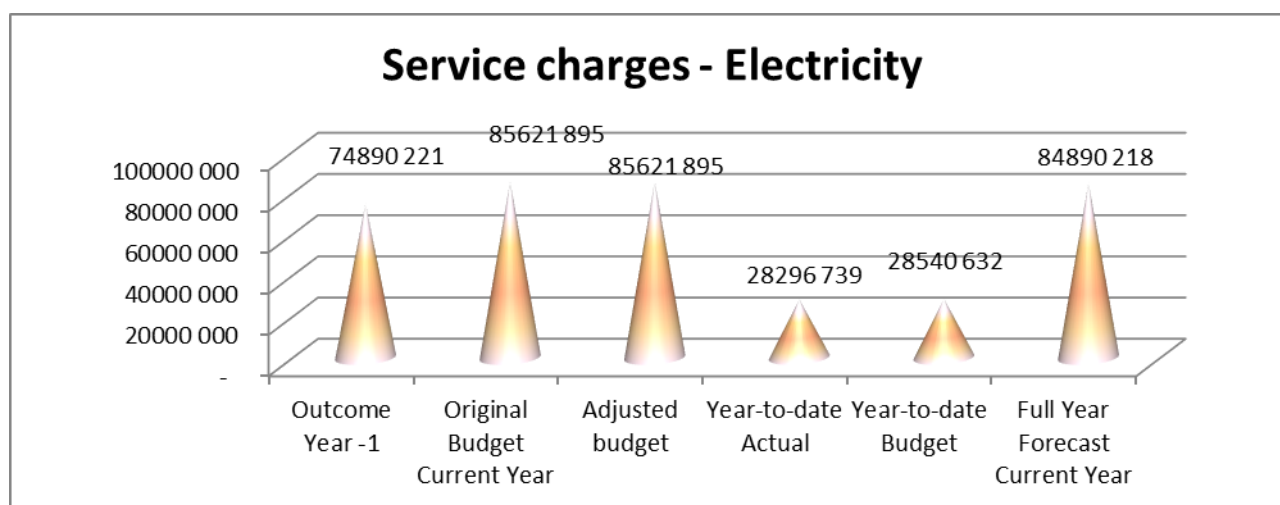


Figure 2 - Electricity service charges



The electricity amount raised as reflected for the actual year to date represents 33,05% of the budget amount.

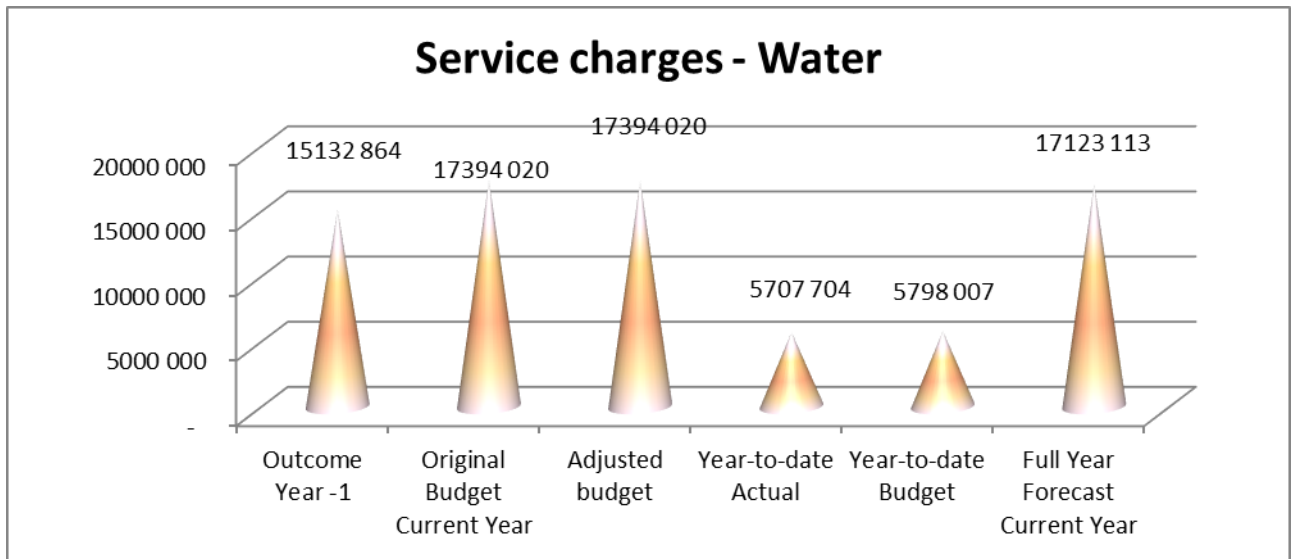


Figure 3 - Water service charges

The water amount raised as reflected for the actual year to date represents 32,81% of the budget amount. We are approaching the summer season and this will have an impact on the water consumption.

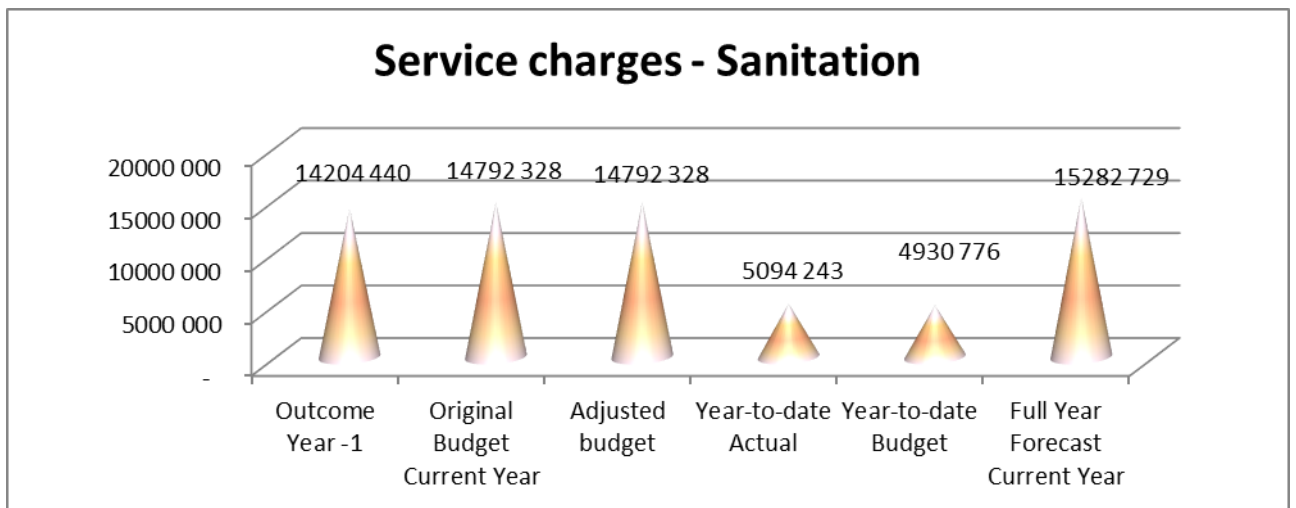


Figure 4 - Sanitation service charges

The sanitation amount raised as reflected for the actual year to date represents 34,44% of the budget amount. The sanitation levies are a very stable stream of accruals.

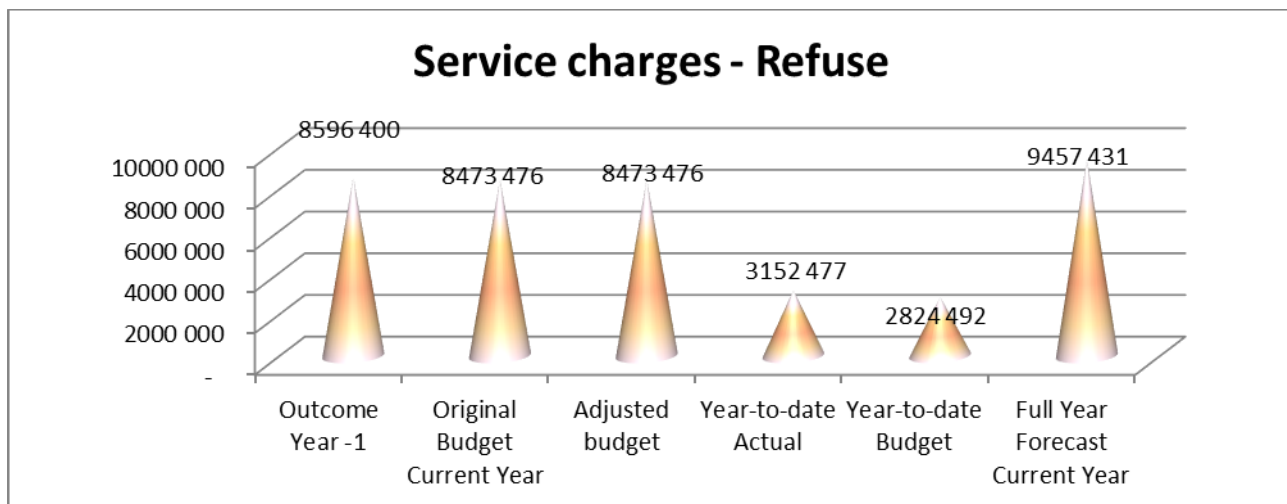


Figure 5 - Refuse removal service charges

The refuse amount raised as reflected for the actual year to date represents 37,20% of the budget amount. The refuse removal levies are also a very stable stream of accruals.

The other sources of revenue that have material variances in rand value are as follows:

- **Fines, penalties and forfeits**

The budget amount for fines, penalties and forfeits is R48.514 million, whilst the year to date budget based on history is R16.171 million, whilst the year to date actual revenue is R3.112 million. This represents 6,4% of the budget amount. The reason for this adverse variance is mainly due to management decision as fines, penalties and forfeits will be updated during month 6 and will be in line thereafter on a quarterly basis.

**3.2.1.3 Operating Expenditure by Type**

The figures in this section should represent the accrued amounts; in other words when the goods have been ordered, received or the invoice has been completed (reconciled with goods received and prices quoted) it should be captured as an expense. Shadow figures are reflected on the financial system once an order is issued. This action serves as a budgetary control mechanism and no actual financial entries are passed. These figures cannot be used for reporting purposes. The amounts included as expenditure are currently only those for which a payment run has been completed.

The total actual expenditure amounts to R80.290 million, while the monthly actual amounts to R22.374 million. The total budget is R300.907 million and the year to date budget is R86.988 million which represents an under spending of

8% for the year to date. The sources of expenditure that have material variances in rand value are as follows:

- **Debt Impairment**

The budget for debt impairment provision is R34.238 million of which no expenditure has occurred till date, as it is uncertain whether debt will be written off at this stage; this decision will be made by council during the year.

- **Other materials**

The budget for other materials is R21.688 million of which R4.183 million has been expended and represents 19,29% of the budget amount. Expenditure will come in line during the year.

- **Transfers and subsidies**

The budget for transfers and subsidies is R2.502 million of which R0.587 million has been expended and represents 23,46% of the budget amount. Transfers and Grants only occur on specific due dates.

- **Other expenditure**

The budget for other expenditure is R19.567 million of which R5.004 million has been expended and represents 25,57% of the budgeted amount. Expenditure will come in line during the year.

### **3.2.1.4 Operating Expenditure by Municipal Vote**

#### **Municipal Manager**

The budget for Municipal Manager is R9.247 million of which R2.255 million has been expended and represents 24% of the budget amount.

#### **Corporate Services**

The budget for Corporate Services is R40.255 million of which R8.736 million has been expended and represents 22% of the budget amount.

#### **Financial Services**

The budget for Financial Services is R28.902 million of which R10.437 million has been expended and represents 36% of the budget amount.

**Engineers Services**

The budget for Engineers Services is R134.750 million of which R36.522 million has been expended and represents 27% of the budget amount.

**Community Services**

The budget for Community Services is R87.753 million of which R22.341 million has been expended and represents 25% of the budget amount.

**3.2.1.5 Capital Expenditure**

The capital spending for the month of October amounts to R0.570 million. The adjustment budget amount for Capital Expenditure is R25.453 million of which R1.060 million has been expended and represents 4% of the budgeted amount.

We have capital commitments that amounts up to R3 322 673,95. Measures were implemented to ensure that the capital budget for 2019/2020 will be spent.

**3.2.2 Financial Position**

The breakdown of the financial position can be seen below:

**3.2.2.1 Current Assets****Cash**

The actual total cash available as at 31 October 2019 amounts to R42 855 835,05.

**Current Liabilities**

The Swellendam municipality does not make use of an overdraft facility and the short-term portion of long-term liabilities (borrowings) has not been kept in a separate account.

**Trade and other payables**

The trade and other payables amount to R26 676 075,13.

<b>Breakdown</b>	<b>Prior year Balances</b>	<b>Year to date Balances</b>
Payments received in advance	1 736 031.00	2 055 721.51
Salary control	-	-
Trade payables	20 470 966.30	1 914 445.01
Un-identified deposits	-	43 986.26
Other payables	2 141 203.11	661 922.35
Unspent conditional grants	7 115 532.35	22 000 000.00
<b>Total</b>	<b>31 463 732.76</b>	<b>26 676 075.13</b>

### ***Payments received in advance***

This is due to payments made by accountholders in advance for service charges, property rates and rates clearances.

### ***Trade payables***

The trade payables account is actually in a credit balance in the general ledger. This comprises out of orders received, but not yet invoiced.

### ***Un-identified deposits***

Payments deposited into the municipality's bank account that cannot be identified are receipted in the unidentified deposits suspense account.

The allocation, once known, will most definitely influence the consumer debtor.

### ***Other Payables***

The other payables account is actually in a credit balance in the general ledger. This comprises out of VAT received that was generated from revenue.

### ***Unspent conditional grants***

This consists out of funds received for a specific purpose and of which that portion of the conditional grant has not been spent for the specified purpose yet.

### 3.2.2.2 Non-current Liabilities

The value of non-current liabilities is unchanged due to the non-passing of the short-term entries. This together with the entries for the provisions will ensure that the correct in-year amounts are reflected on the statement of financial position.

### 3.2.2.3 Liquidity Ratio

Current ratio	
Total current assets	Total current liabilities
113 151 570.80	84 874 918.82
1.33	

This measure estimates whether the municipality can pay debts due within one year from assets that it expects to turn into cash within that year. A ratio of less than one is often a cause for concern, particularly if it persists for any length of time. The ratio is greater than one and the municipality will be able to overcome its short-term debt.

### 3.2.2.4 Gearing Ratio

Gearing ratio	
Borrowing	Net Assets
30 923 616.20	300 074 852.02
10%	

Gearing measures, the proportion of assets invested in the municipality that are financed by borrowing. The higher the level of borrowing the higher is the risks to the municipality, since the payment of interest and repayment of debts are not "optional" in the same way as dividends. If the financial leverage ratio of a company is higher than 100%, it indicates financial weakness. The municipality is in a good position as can be seen by the low 10%, but the municipality must ensure in the future that borrowing should be limited for revenue generated assets only.

### 3.2.3 Cash Flow

The detail of this section can be found in Section 4 of this report Table C7 (Financial Position). The balance at the end of the period for the cash flow statement amounts to R81.246 million.

## Section 4 – In-year budget statement table

### 4.1 Monthly budget statement

#### 4.1.1 Table C1: Monthly Budget Statement Summary

This table provide a summary of the most important information by pulling its information from the other tables to follow.

WC034 Swellendam - Table C1 Monthly Budget Statement Summary - M04 October

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	37 494	40 468	40 468	3 116	14 952	14 575	377	3%	40 468
Service charges	112 824	126 282	126 282	10 787	42 251	41 993	258	1%	126 282
Investment revenue	4 949	4 166	4 166	515	1 382	1 268	114	9%	4 166
Transfers and subsidies	39 875	52 435	54 369	3 432	25 992	20 572	5 420	26%	54 369
Other own revenue	20 720	58 581	58 581	1 688	6 979	19 249	(12 270)	-64%	58 581
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>215 861</b>	<b>281 932</b>	<b>283 866</b>	<b>19 538</b>	<b>91 556</b>	<b>97 656</b>	<b>(6 101)</b>	<b>-6%</b>	<b>283 866</b>
Employee costs	87 942	108 348	108 660	7 565	30 330	32 787	(2 457)	-7%	108 660
Remuneration of Councillors	5 103	5 594	5 594	429	1 675	1 789	(114)	-6%	5 594
Depreciation & asset impairment	8 013	9 329	9 329	2 332	2 332	2 332	0	0%	9 329
Finance charges	3 467	6 525	6 525	-	1 395	1 466	(71)	-5%	6 525
Materials and bulk purchases	68 420	88 863	88 973	6 033	24 817	23 588	1 228	5%	88 973
Transfers and subsidies	1 617	2 502	2 502	64	587	848	(261)	-31%	2 502
Other expenditure	25 747	77 896	79 324	5 950	19 154	24 178	(5 024)	-21%	79 324
<b>Total Expenditure</b>	<b>200 310</b>	<b>299 057</b>	<b>300 907</b>	<b>22 374</b>	<b>80 290</b>	<b>86 988</b>	<b>(6 698)</b>	<b>-8%</b>	<b>300 907</b>
<b>Surplus/(Deficit)</b>	<b>15 551</b>	<b>(17 125)</b>	<b>(17 042)</b>	<b>(2 836)</b>	<b>11 265</b>	<b>10 668</b>	<b>597</b>	<b>6%</b>	<b>(17 042)</b>
Transfers and subsidies - capital (monetary alloc	11 933	15 222	20 116	390	390	8 774	(8 384)	-96%	20 116
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>	<b>(7 787)</b>	<b>-40%</b>	<b>3 074</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>	<b>(7 787)</b>	<b>-40%</b>	<b>3 074</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>570</b>	<b>1 060</b>	<b>6 853</b>	<b>(5 793)</b>	<b>-85%</b>	<b>25 453</b>
Capital transfers recognised	11 644	15 222	20 116	360	360	6 705	(6 345)	-95%	20 116
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	3 598	5 337	5 337	210	700	1 779	(1 079)	-61%	5 337
<b>Total sources of capital funds</b>	<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>570</b>	<b>1 060</b>	<b>8 484</b>	<b>(7 424)</b>	<b>-88%</b>	<b>25 453</b>
<b>Financial position</b>									
Total current assets	95 360	59 838	59 062		113 152				59 062
Total non current assets	319 553	346 405	351 299		329 214				351 299
Total current liabilities	52 511	57 385	56 525		84 875				56 525
Total non current liabilities	63 882	81 541	81 541		57 392				81 541
Community wealth/Equity	298 521	267 318	272 295		300 099				272 295
<b>Cash flows</b>									
Net cash from (used) operating	30 149	12 110	10 259	(11)	9 013	22 429	13 416	60%	12 110
Net cash from (used) investing	(14 886)	(19 559)	(24 453)	(570)	(1 060)	(3 672)	(2 612)	71%	(19 559)
Net cash from (used) financing	(2 124)	(3 849)	(3 849)	-	(946)	(663)	283	-43%	(3 849)
<b>Cash/cash equivalents at the month/year end</b>	<b>65 926</b>	<b>27 853</b>	<b>27 077</b>	<b>-</b>	<b>81 246</b>	<b>63 213</b>	<b>(18 033)</b>	<b>-29%</b>	<b>62 941</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	12 460	766	700	578	458	440	2 483	11 486	29 370
<b>Creditors Age Analysis</b>									
Total Creditors	1 393	-	-	-	-	-	-	-	1 393

### 4.1.2 Table C2: Monthly Budget Statement - Financial Performance (standard classification)

WC034 Swellendam - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue - Functional</b>										
<b>Governance and administration</b>		88 972	94 966	95 307	4 783	32 284	37 456	(5 172)	-14%	95 307
Executive and council		29 758	33 274	33 586	40	13 312	13 400	(88)	-1%	33 586
Finance and administration		59 214	61 692	61 721	4 743	18 972	24 056	(5 084)	-21%	61 721
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		22 650	70 705	76 677	4 067	16 728	24 575	(7 847)	-32%	76 677
Community and social services		5 604	9 163	9 371	467	1 881	3 838	(1 957)	-51%	9 371
Sport and recreation		933	1 110	1 110	66	312	412	(99)	-24%	1 110
Public safety		15 445	53 033	53 033	1 235	4 691	17 695	(13 004)	-73%	53 033
Housing		669	7 400	13 164	2 300	9 843	2 631	7 212	274%	13 164
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		1 233	1 076	1 076	81	374	366	8	2%	1 076
Planning and development		1 178	1 017	1 017	80	370	346	24	7%	1 017
Road transport		55	58	58	1	4	21	(17)	-81%	58
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		114 939	130 407	130 922	10 995	42 559	44 033	(1 474)	-3%	130 922
Energy sources		76 960	89 704	89 759	7 268	28 562	31 371	(2 809)	-9%	89 759
Water management		15 125	17 394	17 854	1 648	5 708	4 805	903	19%	17 854
Waste water management		14 339	14 835	14 835	1 290	5 137	5 079	58	1%	14 835
Waste management		8 514	8 473	8 473	789	3 152	2 778	374	13%	8 473
<b>Other</b>	4	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Functional</b>	2	227 793	297 154	303 981	19 928	91 945	106 431	(14 485)	-14%	303 981
<b>Expenditure - Functional</b>										
<b>Governance and administration</b>		67 260	88 250	88 591	6 726	23 603	26 126	(2 523)	-10%	88 591
Executive and council		18 013	28 962	29 274	1 177	5 686	8 059	(2 373)	-29%	29 274
Finance and administration		47 940	57 834	57 863	5 418	17 585	17 612	(26)	0%	57 863
Internal audit		1 307	1 453	1 453	130	332	456	(124)	-27%	1 453
<b>Community and public safety</b>		24 149	66 578	68 087	4 527	17 763	21 605	(3 842)	-18%	68 087
Community and social services		6 062	7 226	7 418	585	2 103	2 255	(152)	-7%	7 418
Sport and recreation		9 684	11 832	11 832	787	3 032	3 864	(832)	-22%	11 832
Public safety		6 025	38 225	38 225	593	2 084	12 673	(10 588)	-84%	38 225
Housing		2 378	9 294	10 611	2 563	10 544	2 814	7 730	275%	10 611
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		17 647	22 499	22 499	1 674	5 596	6 987	(1 391)	-20%	22 499
Planning and development		3 832	5 287	5 287	319	1 296	1 640	(345)	-21%	5 287
Road transport		13 815	17 212	17 212	1 355	4 300	5 347	(1 046)	-20%	17 212
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		90 063	120 460	120 460	9 392	32 792	31 818	974	3%	120 460
Energy sources		60 829	82 363	82 363	6 146	24 323	20 351	3 973	20%	82 363
Water management		8 526	11 277	11 277	883	2 510	3 351	(842)	-25%	11 277
Waste water management		12 746	17 233	17 233	1 751	4 152	5 115	(963)	-19%	17 233
Waste management		7 961	9 588	9 588	612	1 807	3 001	(1 195)	-40%	9 588
<b>Other</b>		1 191	1 271	1 271	56	536	452	84	19%	1 271
<b>Total Expenditure - Functional</b>	3	200 310	299 057	300 907	22 374	80 290	86 988	(6 698)	-8%	300 907
<b>Surplus/ (Deficit) for the year</b>		27 484	(1 904)	3 074	(2 446)	11 655	19 442	(7 787)	-40%	3 074

This table reflects the operating budget (Financial Performance) in the standard classifications which are the Government Finance Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.



4.1.3 Table C3: Monthly Budget Statement - Financial

The budget is approved by council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality. On the next page (as part of Table C3) a table with the sub-votes is also prepared.

WC034 Swellendam - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - M04 October

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Revenue by Vote</b>	1									
<b>Vote 1 - Municipal Manager</b>		6	379	691	-	-	135	(135)	-100%	691
1.1 - Municipal Manager		6	379	691	-	-	135	(135)	-100%	691
1.2 - Tourism		-	-	-	-	-	-	-	-	-
1.3 - Local Economic Development		-	-	-	-	-	-	-	-	-
1.4 - IDP		-	-	-	-	-	-	-	-	-
1.5 - Internal Audit		-	-	-	-	-	-	-	-	-
<b>Vote 2 - Corporate Services</b>		31 056	33 923	33 923	121	13 686	13 615	71	1%	33 923
2.1 - Building Control		838	777	777	56	253	264	(11)	-4%	777
2.2 - Corporate Services		119	-	-	-	-	-	-	-	-
2.3 - Council General		29 752	32 895	32 895	40	13 312	13 265	47	0%	32 895
2.4 - Human Resources		-	-	-	-	-	-	-	-	-
2.5 - Town Planning		340	241	241	25	117	82	35	43%	241
2.6 - Rented Buildings		8	10	10	1	4	4	(0)	-1%	10
2.7 - Office Buildings		-	-	-	-	-	-	-	-	-
<b>Vote 3 - Financial Services</b>		45 695	48 089	48 118	4 280	18 017	17 043	974	6%	48 118
3.1 - Financial Services		45 695	48 089	48 118	4 280	18 017	17 043	974	6%	48 118
3.2 - Stores		-	-	-	-	-	-	-	-	-
3.3 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
3.4 - Supply Chain Management		-	-	-	-	-	-	-	-	-
3.5 - Information Technology		-	-	-	-	-	-	-	-	-
<b>Vote 4 - Engineers Services</b>		119 734	135 549	136 064	10 657	40 344	48 273	(7 929)	-16%	136 064
4.1 - Electricity		76 960	89 704	89 759	7 268	28 562	31 371	(2 809)	-9%	89 759
4.2 - Engineers Services		13 336	13 558	13 558	449	934	6 998	(6 064)	-87%	13 558
4.3 - Main Roads		50	50	50	-	-	18	(18)	-100%	50
4.4 - Workshop Fleet		-	-	-	-	-	-	-	-	-
4.5 - Sewerage		14 231	14 827	14 827	1 284	5 115	5 076	39	1%	14 827
4.6 - Stormwater		26	8	8	7	22	3	19	718%	8
4.7 - Street Lights		-	-	-	-	-	-	-	-	-
4.8 - Streets		5	8	8	1	4	3	1	43%	8
4.9 - Water		15 125	17 394	17 854	1 648	5 708	4 805	903	19%	17 854
<b>Vote 5 - Community Services</b>		31 303	79 214	85 186	4 869	19 898	27 365	(7 467)	-27%	85 186
5.1 - Caravan Park		931	942	942	66	311	320	(9)	-3%	942
5.2 - Cemeteries		64	57	57	4	17	19	(2)	-10%	57
5.3 - Community Services		56	35	35	13	18	12	6	52%	35
5.4 - Library		4 802	8 498	8 625	400	1 584	3 596	(2 012)	-56%	8 625
5.5 - Parks		-	-	-	-	-	-	-	-	-
5.6 - Pound		14	16	16	1	1	5	(4)	-72%	16
5.7 - Refuse		8 596	8 473	8 473	789	3 152	2 778	374	13%	8 473
5.8 - Sports and Recreation		2	167	167	0	1	91	(90)	-99%	167
5.9 - Traffic		15 431	53 017	53 017	1 233	4 690	17 690	(13 000)	-73%	53 017
5.10 - Housing		669	7 400	13 164	2 300	9 843	2 631	7 212	274%	13 164
5.11 - Commonage		-	-	-	-	-	-	-	-	-
5.12 - Halls		170	140	140	13	54	51	2	5%	140
5.13 - Thusong Multipurpose Center		568	468	549	49	226	171	55	32%	549
5.14 - Licensing		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	227 793	297 154	303 981	19 928	91 945	106 431	(14 485)	-14%	303 981

WC034 Swellendam - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - M04 October

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure by Vote</b>	1									
<b>Vote 1 - Municipal Manager</b>		6 506	8 935	9 247	508	2 255	2 933	(678)	-23%	9 247
1.1 - Municipal Manager		3 702	5 838	6 150	297	1 287	1 915	(628)	-33%	6 150
1.2 - Tourism		1 191	1 271	1 271	56	536	452	84	19%	1 271
1.3 - Local Economic Development		10	17	17	-	-	2	(2)	-100%	17
1.4 - IDP		296	357	357	24	100	108	(9)	-8%	357
1.5 - Internal Audit		1 307	1 453	1 453	130	332	456	(124)	-27%	1 453
<b>Vote 2 - Corporate Services</b>		28 370	40 255	40 255	1 985	8 736	11 306	(2 570)	-23%	40 255
2.1 - Building Control		14	54	54	0	0	14	(13)	-99%	54
2.2 - Corporate Services		7 118	8 146	8 146	526	2 074	2 364	(290)	-12%	8 146
2.3 - Council General		14 311	23 125	23 125	880	4 399	6 144	(1 745)	-28%	23 125
2.4 - Human Resources		3 150	3 551	3 551	260	998	1 107	(109)	-10%	3 551
2.5 - Town Planning		3 512	4 860	4 860	295	1 196	1 516	(320)	-21%	4 860
2.6 - Rented Buildings		-	11	11	-	-	3	(3)	-100%	11
2.7 - Office Buildings		265	509	509	23	69	158	(89)	-57%	509
<b>Vote 3 - Financial Services</b>		24 552	28 873	28 902	3 410	10 437	8 624	1 813	21%	28 902
3.1 - Financial Services		18 996	21 969	21 998	2 980	7 881	6 475	1 406	22%	21 998
3.2 - Stores		450	502	502	37	147	154	(7)	-5%	502
3.3 - Budget and Treasury Office		560	1 171	1 171	90	359	365	(6)	-2%	1 171
3.4 - Supply Chain Management		2 025	2 442	2 442	169	681	764	(83)	-11%	2 442
3.5 - Information Technology		2 521	2 788	2 788	135	1 369	867	502	58%	2 788
<b>Vote 4 - Engineers Services</b>		100 675	134 750	134 750	10 693	36 522	36 381	140	0%	134 750
4.1 - Electricity		59 253	80 037	80 037	5 996	23 693	19 672	4 021	20%	80 037
4.2 - Engineers Services		8 251	11 219	11 219	740	2 591	3 624	(1 032)	-28%	11 219
4.3 - Main Roads		46	63	63	-	-	19	(19)	-100%	63
4.4 - Workshop Fleet		1 096	1 205	1 205	160	347	351	(4)	-1%	1 205
4.5 - Sewerage		8 214	11 505	11 505	1 215	2 618	3 389	(771)	-23%	11 505
4.6 - Stormwater		4 532	5 728	5 728	536	1 533	1 725	(192)	-11%	5 728
4.7 - Street Lights		1 576	2 238	2 238	150	630	653	(23)	-4%	2 238
4.8 - Streets		9 180	11 479	11 479	1 013	2 598	3 595	(997)	-28%	11 479
4.9 - Water		8 526	11 277	11 277	883	2 510	3 351	(842)	-25%	11 277
<b>Vote 5 - Community Services</b>		40 207	86 243	87 753	5 779	22 341	27 745	(5 403)	-19%	87 753
5.1 - Caravan Park		1 261	1 564	1 564	115	433	495	(62)	-13%	1 564
5.2 - Cemeteries		87	146	146	1	13	44	(31)	-71%	146
5.3 - Community Services		3 328	3 858	3 858	296	1 066	1 241	(175)	-14%	3 858
5.4 - Library		4 706	5 463	5 573	431	1 583	1 720	(137)	-8%	5 573
5.5 - Parks		7 917	9 700	9 700	645	2 511	3 197	(686)	-21%	9 700
5.6 - Pound		9	13	13	1	1	4	(3)	-79%	13
5.7 - Refuse		7 961	9 588	9 588	612	1 807	3 001	(1 195)	-40%	9 588
5.8 - Sports and Recreation		506	568	568	27	88	172	(84)	-49%	568
5.9 - Traffic		6 016	38 213	38 213	592	2 084	12 669	(10 585)	-84%	38 213
5.10 - Housing		2 378	9 294	10 611	2 563	10 544	2 814	7 730	275%	10 611
5.11 - Commonage		181	463	463	2	2	139	(137)	-98%	463
5.12 - Halls		686	997	997	109	326	301	25	8%	997
5.13 - Thusong Multipurpose Center		583	621	702	44	181	190	(9)	-5%	702
5.14 - Licensing		4 588	5 758	5 758	341	1 702	1 758	(55)	-3%	5 758
<b>Total Expenditure by Vote</b>	2	200 310	299 057	300 907	22 374	80 290	86 988	(6 698)	(0)	300 907
<b>Surplus/ (Deficit) for the year</b>	2	27 484	(1 904)	3 074	(2 446)	11 655	19 442	(7 787)	(0)	3 074

#### 4.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

This table reflects the operating budget and actual figures of the financial performance. The revenue is specifically set out by source due to the fact that council approves the revenue budget by source and the expenditure budget by vote.

WC034 Swellendam - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2018/19		Budget Year 2019/20						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		37 494	40 468	40 468	3 116	14 952	14 575	377	3%	40 468
Service charges - electricity revenue		74 890	85 622	85 622	7 073	28 297	29 345	(1 048)	-4%	85 622
Service charges - water revenue		15 133	17 394	17 394	1 648	5 708	4 805	903	19%	17 394
Service charges - sanitation revenue		14 204	14 792	14 792	1 277	5 094	5 064	30	1%	14 792
Service charges - refuse revenue		8 596	8 473	8 473	789	3 152	2 778	374	13%	8 473
Rental of facilities and equipment		750	621	621	63	284	227	57	25%	621
Interest earned - external investments		4 949	4 166	4 166	515	1 382	1 268	114	9%	4 166
Interest earned - outstanding debtors		993	1 110	1 110	115	447	370	77	21%	1 110
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		10 900	48 514	48 514	767	3 112	16 171	(13 059)	-81%	48 514
Licences and permits		1 451	1 365	1 365	151	587	469	117	25%	1 365
Agency services		1 888	1 917	1 917	260	731	634	97	15%	1 917
Transfers and subsidies		39 875	52 435	54 369	3 432	25 992	20 572	5 420	26%	54 369
Other revenue		4 382	4 054	4 054	331	1 818	1 377	441	32%	4 054
Gains on disposal of PPE		356	1 000	1 000	-	-	-	-	-	1 000
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>215 861</b>	<b>281 932</b>	<b>283 866</b>	<b>19 538</b>	<b>91 556</b>	<b>97 656</b>	<b>(6 101)</b>	<b>-6%</b>	<b>283 866</b>
<b>Expenditure By Type</b>										
Employee related costs		87 942	108 348	108 660	7 565	30 330	32 787	(2 457)	-7%	108 660
Remuneration of councillors		5 103	5 594	5 594	429	1 675	1 789	(114)	-6%	5 594
Debt impairment		942	34 238	34 238	-	-	10 333	(10 333)	-100%	34 238
Depreciation & asset impairment		8 013	9 329	9 329	2 332	2 332	0	0	0%	9 329
Finance charges		3 467	6 525	6 525	-	1 395	1 466	(71)	-5%	6 525
Bulk purchases		49 545	67 286	67 286	4 917	20 633	15 965	4 668	29%	67 286
Other materials		18 875	21 577	21 688	1 116	4 183	7 623	(3 440)	-45%	21 688
Contracted services		12 033	24 090	25 519	4 080	14 150	7 268	6 882	95%	25 519
Transfers and subsidies		1 617	2 502	2 502	64	587	848	(261)	-31%	2 502
Other expenditure		12 772	19 567	19 567	1 871	5 004	6 577	(1 573)	-24%	19 567
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>200 310</b>	<b>299 057</b>	<b>300 907</b>	<b>22 374</b>	<b>80 290</b>	<b>86 988</b>	<b>(6 698)</b>	<b>-8%</b>	<b>300 907</b>
<b>Surplus/(Deficit)</b>		<b>15 551</b>	<b>(17 125)</b>	<b>(17 042)</b>	<b>(2 836)</b>	<b>11 265</b>	<b>10 668</b>	<b>597</b>	<b>0</b>	<b>(17 042)</b>
(Transfers and subsidies - capital (municipality allocations))		-	-	-	-	-	-	-	-	-
(National / Provincial and District)		11 933	15 222	20 116	390	390	8 774	(8 384)	(0)	20 116
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>			<b>3 074</b>
Taxation		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after taxation</b>		<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>			<b>3 074</b>
Attributable to minorities		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>			<b>3 074</b>
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>27 484</b>	<b>(1 904)</b>	<b>3 074</b>	<b>(2 446)</b>	<b>11 655</b>	<b>19 442</b>			<b>3 074</b>

### 4.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC034 Swellendam - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	2018/19		Budget Year 2019/20						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 3 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Engineers Services		10 808	12 470	12 518	360	360	4 157	(3 796)	-91%	12 518
Vote 5 - Community Services		-	2 609	2 609	-	-	870	(870)	-100%	2 609
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4.7	<b>10 808</b>	<b>15 078</b>	<b>15 126</b>	<b>360</b>	<b>360</b>	<b>5 026</b>	<b>(4 666)</b>	<b>-93%</b>	<b>15 126</b>
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - Municipal Manager		15	-	-	-	-	-	-	-	-
Vote 2 - Corporate Services		54	105	105	-	15	35	(20)	-58%	105
Vote 3 - Financial Services		907	950	950	3	150	317	(166)	-53%	950
Vote 4 - Engineers Services		2 589	4 091	4 491	207	535	1 364	(828)	-61%	4 491
Vote 5 - Community Services		870	334	4 780	-	-	111	(111)	-100%	4 780
Vote 6 - [NAME OF VOTE 6]		-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	<b>4 434</b>	<b>5 480</b>	<b>10 326</b>	<b>210</b>	<b>700</b>	<b>1 827</b>	<b>(1 127)</b>	<b>-62%</b>	<b>10 326</b>
<b>Total Capital Expenditure</b>		<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>570</b>	<b>1 060</b>	<b>6 853</b>	<b>(5 793)</b>	<b>-85%</b>	<b>25 453</b>
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		<b>1 540</b>	<b>1 181</b>	<b>1 031</b>	<b>3</b>	<b>165</b>	<b>344</b>	<b>(179)</b>	<b>-52%</b>	<b>1 031</b>
Executive and council		15	6	6	-	-	2	(2)	-100%	6
Finance and administration		1 525	1 175	1 025	3	165	342	(177)	-52%	1 025
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		<b>610</b>	<b>2 943</b>	<b>7 389</b>	<b>-</b>	<b>-</b>	<b>2 463</b>	<b>(2 463)</b>	<b>-100%</b>	<b>7 389</b>
Community and social services		391	2 729	2 729	-	-	910	(910)	-100%	2 729
Sport and recreation		219	193	193	-	-	64	(64)	-100%	193
Public safety		-	21	21	-	-	7	(7)	-100%	21
Housing		-	-	4 446	-	-	1 482	(1 482)	-100%	4 446
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		<b>3 030</b>	<b>6 125</b>	<b>6 275</b>	<b>226</b>	<b>229</b>	<b>2 092</b>	<b>(1 862)</b>	<b>-89%</b>	<b>6 275</b>
Planning and development		13	30	30	-	-	10	(10)	-100%	30
Road transport		3 017	6 095	6 245	226	229	2 082	(1 852)	-89%	6 245
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		<b>10 062</b>	<b>10 310</b>	<b>10 758</b>	<b>341</b>	<b>666</b>	<b>3 586</b>	<b>(2 920)</b>	<b>-81%</b>	<b>10 758</b>
Energy sources		1 728	3 439	3 487	162	162	1 162	(1 001)	-86%	3 487
Water management		6 541	5 664	6 064	-	-	2 021	(2 021)	-100%	6 064
Waste water management		1 533	1 207	1 207	180	504	402	102	25%	1 207
Waste management		260	-	-	-	-	-	-	-	-
<b>Other</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Expenditure - Functional Classification</b>	3	<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>570</b>	<b>1 060</b>	<b>8 484</b>	<b>(7 424)</b>	<b>-88%</b>	<b>25 453</b>
<b>Funded by:</b>										
National Government		11 391	12 470	12 518	360	360	4 173	(3 812)	-91%	12 518
Provincial Government		253	2 752	7 598	-	-	2 533	(2 533)	-100%	7 598
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>		<b>11 644</b>	<b>15 222</b>	<b>20 116</b>	<b>360</b>	<b>360</b>	<b>6 705</b>	<b>(6 345)</b>	<b>-95%</b>	<b>20 116</b>
<b>Borrowing</b>	6	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Internally generated funds</b>		<b>3 598</b>	<b>5 337</b>	<b>5 337</b>	<b>210</b>	<b>700</b>	<b>1 779</b>	<b>(1 079)</b>	<b>-61%</b>	<b>5 337</b>
<b>Total Capital Funding</b>		<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>570</b>	<b>1 060</b>	<b>8 484</b>	<b>(7 424)</b>	<b>-88%</b>	<b>25 453</b>

### 4.1.6 Table C6: Monthly Budget Statement – Financial Position

WC034 Swellendam - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		65 926	27 853	27 077	34 546	27 077
Call investment deposits		-	-	-	46 000	-
Consumer debtors		7 285	8 932	8 932	9 322	8 932
Other debtors		10 471	12 779	12 779	13 337	12 779
Current portion of long-term receivables		38	-	-	38	-
Inventory		11 641	10 274	10 274	9 909	10 274
<b>Total current assets</b>		<b>95 360</b>	<b>59 838</b>	<b>59 062</b>	<b>113 152</b>	<b>59 062</b>
<b>Non current assets</b>						
Long-term receivables		-	-	-	2 319	-
Investments		-	-	-	700	-
Investment property		25 006	24 886	24 886	17 165	24 886
Investments in Associate		-	-	-	-	-
Property, plant and equipment		281 702	316 518	321 412	300 602	321 412
Biological		-	-	-	-	-
Intangible		432	586	586	487	586
Other non-current assets		12 413	4 416	4 416	7 941	4 416
<b>Total non current assets</b>		<b>319 553</b>	<b>346 405</b>	<b>351 299</b>	<b>329 214</b>	<b>351 299</b>
<b>TOTAL ASSETS</b>		<b>414 914</b>	<b>406 244</b>	<b>410 361</b>	<b>442 365</b>	<b>410 361</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-	-	-	-
Borrowing		-	2 276	2 276	(687)	2 276
Consumer deposits		2 514	2 570	2 570	2 615	2 570
Trade and other payables		12 174	24 031	23 171	26 676	23 171
Provisions		37 823	28 508	28 508	56 271	28 508
<b>Total current liabilities</b>		<b>52 511</b>	<b>57 385</b>	<b>56 525</b>	<b>84 875</b>	<b>56 525</b>
<b>Non current liabilities</b>						
Borrowing		32 327	24 664	24 664	30 924	24 664
Provisions		31 555	56 877	56 877	26 468	56 877
<b>Total non current liabilities</b>		<b>63 882</b>	<b>81 541</b>	<b>81 541</b>	<b>57 392</b>	<b>81 541</b>
<b>TOTAL LIABILITIES</b>		<b>116 392</b>	<b>138 925</b>	<b>138 066</b>	<b>142 267</b>	<b>138 066</b>
<b>NET ASSETS</b>	2	<b>298 521</b>	<b>267 318</b>	<b>272 295</b>	<b>300 099</b>	<b>272 295</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		286 412	264 678	269 656	288 704	269 656
Reserves		12 109	2 640	2 640	11 395	2 640
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>298 521</b>	<b>267 318</b>	<b>272 295</b>	<b>300 099</b>	<b>272 295</b>

4.1.7 Table C7: Monthly Budget Statement - Cash Flow

WC034 Swellendam - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2018/19		Budget Year 2019/20						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		37 609	39 685	39 685	3 409	15 240	14 293	947	7%	39 685
Service charges		102 915	123 839	123 839	10 361	40 140	41 180	(1 041)	-3%	123 839
Other revenue		13 823	25 416	25 416	1 573	6 532	8 527	(1 995)	-23%	25 416
Government - operating		42 925	52 435	52 435	4 167	32 834	20 572	12 262	60%	52 435
Government - capital		12 127	15 222	15 222	143	8 840	8 774	66	1%	15 222
Interest		4 949	5 276	5 276	515	1 382	1 268	114	9%	5 276
Dividends		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Suppliers and employees		(179 113)	(241 712)	(243 563)	(20 115)	(93 972)	(69 663)	24 309	-35%	(241 712)
Finance charges		(3 467)	(5 549)	(5 549)	-	(1 395)	(1 675)	(279)	17%	(5 549)
Transfers and Grants		(1 617)	(2 502)	(2 502)	(64)	(587)	(848)	(261)	31%	(2 502)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>30 149</b>	<b>12 110</b>	<b>10 259</b>	<b>(11)</b>	<b>9 013</b>	<b>22 429</b>	<b>13 416</b>	<b>60%</b>	<b>12 110</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		356	1 000	1 000	-	-	-	-	-	1 000
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital assets		(15 242)	(20 559)	(25 453)	(570)	(1 060)	(3 672)	(2 612)	71%	(20 559)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(14 886)</b>	<b>(19 559)</b>	<b>(24 453)</b>	<b>(570)</b>	<b>(1 060)</b>	<b>(3 672)</b>	<b>(2 612)</b>	<b>71%</b>	<b>(19 559)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	190	190	-	-	-	-	-	190
<b>Payments</b>										
Repayment of borrowing		(2 124)	(4 039)	(4 039)	-	(946)	(663)	283	-43%	(4 039)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(2 124)</b>	<b>(3 849)</b>	<b>(3 849)</b>	<b>-</b>	<b>(946)</b>	<b>(663)</b>	<b>283</b>	<b>-43%</b>	<b>(3 849)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>13 139</b>	<b>(11 298)</b>	<b>(18 042)</b>	<b>(582)</b>	<b>7 007</b>	<b>18 094</b>			<b>(11 298)</b>
Cash/cash equivalents at beginning:		52 786	39 151	45 119		74 239	45 119			74 239
Cash/cash equivalents at month/year end:		65 926	27 853	27 077		81 246	63 213			62 941

## PART 2 – SUPPORTING DOCUMENTATION

### Section 5–Debtors' analysis

#### 5.1 Supporting table SC3

WC034 Swellendam - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2019/20									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	3	2	5	3	3	3	14	730	763	753	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	5 308	83	101	54	44	19	196	759	6 564	1 071	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	5 687	312	297	189	163	157	834	2 903	10 542	4 246	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	1 956	163	133	147	114	115	576	2 022	5 226	2 975	-	-
Receivables from Exchange Transactions - Waste Management	1600	1 240	100	76	94	67	73	362	1 313	3 326	1 909	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	25	2	4	3	0	0	4	43	82	51	-	-
Interest on Arrear Debtor Accounts	1810	71	21	22	30	27	32	258	2 664	3 124	3 011	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(1 830)	82	61	57	40	41	239	1 052	(258)	1 429	-	-
<b>Total By Income Source</b>	<b>2000</b>	<b>12 460</b>	<b>766</b>	<b>700</b>	<b>578</b>	<b>458</b>	<b>440</b>	<b>2 483</b>	<b>11 486</b>	<b>29 370</b>	<b>15 445</b>	<b>-</b>	<b>-</b>
<b>2018/19 - totals only</b>													
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	391	13	14	80	80	80	80	819	401	-	-	-
Commercial	2300	3 886	65	114	47	43	12	99	4 612	548	-	-	-
Households	2400	6 944	565	464	482	373	396	2 146	9 355	20 725	12 752	-	-
Other	2500	1 239	122	106	(32)	(38)	(49)	158	1 705	3 214	1 745	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>12 460</b>	<b>766</b>	<b>700</b>	<b>578</b>	<b>458</b>	<b>440</b>	<b>2 483</b>	<b>11 486</b>	<b>29 370</b>	<b>15 445</b>	<b>-</b>	<b>-</b>

Table SC3 is the only debtors report required by the MBRR.

The age analysis includes all debtor accounts from the billing module. This only includes debtor amounts that originated from a billing perspective.

### Section 6–Creditors' analysis

#### 6.1 Supporting table SC4

WC034 Swellendam - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2019/20									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
<b>R thousands</b>											
<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	
VAT (output less input)	0400	662	-	-	-	-	-	-	-	662	
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	
Loan repayments	0600	-	-	-	-	-	-	-	-	-	
Trade Creditors	0700	732	-	-	-	-	-	-	-	732	
Auditor General	0800	-	-	-	-	-	-	-	-	-	
Other	0900	-	-	-	-	-	-	-	-	-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>1 393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 393</b>	

# Section 7–Investment portfolio analysis

## 7.1 Supporting table SC5

WC034 Swellendam - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October														
Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
		Yrs/Months												
<b>R thousands</b>														
<b>Municipality</b>														
Investec		1 Month	31 Days	Yes	Fixed	7.05	None	N/A	15/11/2019	-	39	(39)	12 000	12 000
Investec		1 Month	31 Days	Yes	Fixed	7.02	None	N/A	21/10/2019	12 000	69	(12 069)	-	-
Investec		-	Call	Yes	Fixed	6.35	None	N/A	-	5 016	27	(43)	-	5 000
Nedbank		1 Month	32 Days	Yes	Fixed	7.35	None	N/A	14/10/2019	12 000	76	(12 076)	-	-
Nedbank		1 Month	31 Days	Yes	Fixed	7.25	None	N/A	15/11/2019	-	-	-	12 000	12 000
Standard Bank		1 Month	32 Days	Yes	Fixed	7.225	None	N/A	14/10/2019	12 000	76	(12 076)	-	-
Standard Bank		1 Month	31 Days	Yes	Fixed	7.3	None	N/A	15/11/2019	-	-	-	12 000	12 000
Standard Bank		-	Call	Yes	Fixed	6.35	None	N/A	-	5 016	27	(43)	-	5 000
Absa Bank		6 Months	6 Months	Yes	Fixed	7.26	None	N/A	18/12/2019	700	4	(4)	-	700
<b>Municipality sub-total</b>										<b>46 732</b>	<b>318</b>	<b>(36 350)</b>	<b>36 000</b>	<b>46 700</b>
<b>Entities</b>														
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Entities sub-total</b>										<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INVESTMENTS AND INTEREST</b>										<b>46 732</b>	<b>318</b>	<b>(36 350)</b>	<b>36 000</b>	<b>46 700</b>





### 8.2 Supporting table SC7 (1) – Grant expenditure

WC034 Swellendam - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		<b>34 079</b>	<b>37 420</b>	<b>37 420</b>	<b>3 396</b>	<b>11 974</b>	<b>15 234</b>	<b>(3 260)</b>	<b>-21.4%</b>	<b>37 420</b>
Equitable share and related		29 001	31 579	31 579	2 631	10 524	13 158	(2 634)	-20.0%	31 579
Expanded public works programme integrated grant for municipalities		1 261	1 604	1 604	168	499	570	(71)	-12.5%	1 604
Municipal Infrastructure Grant		2 047	2 076	2 076	79	229	738	(509)	-69.0%	2 076
Integrated National Electrification Programme (municipal) grant		-	391	391	24	24	139	(115)	-82.7%	391
Local government financial management grant		1 770	1 770	1 770	494	698	629	69	10.9%	1 770
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		<b>6 842</b>	<b>15 015</b>	<b>15 015</b>	<b>2 704</b>	<b>11 170</b>	<b>5 338</b>	<b>6 925</b>	<b>129.7%</b>	<b>15 015</b>
Graduate Grant		6	-	-	-	-	-	-	-	-
Western Cape Financial Management Capacity Grant		-	379	379	-	-	135	-	-	379
Western Cape Financial Management Support Grant		169	330	330	-	-	117	-	-	330
Financial assistance to municipalities for maintenance and SETA		46	50	50	-	-	18	-	-	50
Maintenance of Water Supply Infrastructure		217	-	-	8	38	-	-	-	-
Municipal Electrical Master Plan Grant		38	-	-	-	-	-	-	-	-
Community Library Service Grant		-	1 000	1 000	-	-	355	-	-	1 000
Human Settlement Development (Beneficiaries)		-	391	391	-	-	139	-	-	391
Development of Sports and Recreation Facilities		1 621	7 400	7 400	2 300	9 563	2 631	6 932	263.5%	7 400
Thusong Services Centre Grant		-	22	22	-	-	8	(8)	-100.0%	22
Library Service Grant		-	-	-	-	-	-	-	-	-
Finance Management		4 745	5 443	5 443	396	1 569	1 935	-	-	5 443
Local Government Internship Grant		-	-	-	-	-	-	-	-	-
WESGRO		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[insert description]		-	-	-	-	-	-	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		<b>40 921</b>	<b>52 435</b>	<b>52 435</b>	<b>6 100</b>	<b>23 144</b>	<b>20 572</b>	<b>3 664</b>	<b>17.8%</b>	<b>52 435</b>
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>		<b>11 680</b>	<b>12 470</b>	<b>12 470</b>	<b>360</b>	<b>360</b>	<b>7 188</b>	<b>(6 828)</b>	<b>-95.0%</b>	<b>12 470</b>
Municipal Infrastructure Grant		9 717	9 861	9 861	198	198	5 684	(5 486)	-96.5%	9 861
Integrated National Electrification Programme (municipal) grant		1 963	2 609	2 609	162	162	1 504	(1 342)	-89.2%	2 609
Human Settlement Development		-	-	-	-	-	-	-	-	-
Community Library Service Grant		-	-	-	-	-	-	-	-	-
Development of Sport and Recreational Facilities		-	-	-	-	-	-	-	-	-
WESGRO		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		<b>253</b>	<b>2 752</b>	<b>2 752</b>	<b>-</b>	<b>-</b>	<b>1 586</b>	<b>(1 586)</b>	<b>-100.0%</b>	<b>2 752</b>
Human Settlement Development		-	-	-	-	-	-	-	-	-
Community Library Service Grant		-	2 609	2 609	-	-	1 504	-	-	2 609
Development of Sports and Recreation Facilities		-	143	143	-	-	83	-	-	143
WESGRO		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		253	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[insert description]		-	-	-	-	-	-	-	-	-
<b>Total capital expenditure of Transfers and Grants</b>		<b>11 933</b>	<b>15 222</b>	<b>15 222</b>	<b>360</b>	<b>360</b>	<b>8 774</b>	<b>(8 414)</b>	<b>-95.9%</b>	<b>15 222</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>		<b>52 854</b>	<b>67 657</b>	<b>67 657</b>	<b>6 460</b>	<b>23 504</b>	<b>29 346</b>	<b>(4 750)</b>	<b>-16.2%</b>	<b>67 657</b>

### 8.3 Supporting table SC7 (2) – Grant expenditure against approved rollovers

WC034 Swellendam - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M04 October

Description	Ref	Budget Year 2019/20				YTD variance %
		Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	
<b>R thousands</b>						
<b>EXPENDITURE</b>						
<b>Operating expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		-	-	-	-	
Equitable share and related		-	-	-	-	
Expanded public works programme integrated grant for municipalities		-	-	-	-	
Municipal Infrastructure Grant		-	-	-	-	
Integrated National Electrification Programme (municipal) grant		-	-	-	-	
Local government financial management grant		-	-	-	-	
Municipal Systems Improvement		-	-	-	-	
Other transfers and grants [insert description]		-	-	-	-	
<b>Provincial Government:</b>		1 850	-	280	1 570	84.9%
Graduate Grant		-	-	-	-	
Western Cape Financial Management Capacity Grant		240	-	-	240	
Western Cape Financial Management Support Grant		29	-	-	29	
Financial assistance to municipalities for maintenance and SETA		-	-	-	-	
Maintenance of Water Supply Infrastructure		-	-	-	-	
Municipal Electrical Master Plan Grant		-	-	-	-	
Community Library Service Grant		-	-	-	-	
Human Settlement Development (Beneficiaries)		-	-	280	(280)	#DIV/0!
Development of Sports and Recreation Facilities		-	-	-	-	
Thusong Services Centre Grant		81	-	-	81	
Library Service Grant		1 428	-	-	1 428	
Finance Management		-	-	-	-	
Local Government Internship Grant		72	-	-	72	
WESGRO		-	-	-	-	
Other transfers and grants [insert description]		-	-	-	-	
<b>District Municipality:</b>		-	-	-	-	
[insert description]		-	-	-	-	
<b>Other grant providers:</b>		-	-	-	-	
[insert description]		-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>		1 850	-	280	1 570	84.9%
<b>Capital expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		48	-	-	48	100.0%
Municipal Infrastructure Grant		-	-	-	-	
Integrated National Electrification Programme (municipal) grant		48	-	-	48	100.0%
Human Settlement Development		-	-	-	-	
Community Library Service Grant		-	-	-	-	
Development of Sport and Recreational Facilities		-	-	-	-	
WESGRO		-	-	-	-	
Maintenance of Water Supply Infrastructure		-	-	-	-	
Other capital transfers [insert description]		-	-	-	-	
<b>Provincial Government:</b>		4 846	-	-	4 446	91.8%
Human Settlement Development		4 446	-	-	4 446	100.0%
Community Library Service Grant		-	-	-	-	
Development of Sports and Recreation Facilities		-	-	-	-	
WESGRO		-	-	-	-	
Maintenance of Water Supply Infrastructure		400	-	-	-	
<b>District Municipality:</b>		-	-	-	-	
[insert description]		-	-	-	-	
<b>Other grant providers:</b>		-	-	-	-	
[insert description]		-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>		4 894	-	-	4 494	91.8%
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>		6 744	-	280	6 064	89.9%

## Section 9 – Capital programme performance

### 9.1 Supporting table SC12

Supporting table SC12 reconciles with table C5.

WC034 Swellendam - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	–	1 454	84	–		84	–		
August	53	2 446	435	133	133	519	385	74.3%	1%
September	1 001	2 446	1 493	357	490	2 012	1 522	75.6%	2%
October	1 588	2 446	1 660	570	1 060	3 672	2 612	71.1%	5%
November	1 779	2 493	2 443	–		6 115	–		
December	2 946	6 147	1 644	–		7 759	–		
January	564	499	2 042	–		9 801	–		
February	853	499	1 365	–		11 166	–		
March	1 443	499	1 959	–		13 124	–		
April	1 570	499	659	–		13 784	–		
May	2 422	499	171	–		13 954	–		
June	1 024	629	11 498	–		25 453	–		
<b>Total Capital expenditure</b>	<b>15 242</b>	<b>20 559</b>	<b>25 453</b>	<b>1 060</b>					