

SWELLEN DAM MUNICIPALITY



Monthly Budget Statement May 2022

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government Municipal Finance Management Act, (Act 56 of 2003) and the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 June 2009.

Table of Contents

GLOSSARY -----	3
PART 1 – IN-YEAR REPORT -----	5
1. MAYOR'S REPORT -----	5
2. RESOLUTIONS -----	5
3. EXECUTIVE SUMMARY -----	6
4. IN-YEAR BUDGET STATEMENT TABLES -----	19
PART 2 – SUPPORTING DOCUMENTATION -----	26
5. DEBTORS' ANALYSIS -----	26
6. CREDITORS' ANALYSIS -----	27
7. INVESTMENT PORTFOLIO ANALYSIS -----	27
8. ALLOCATION AND GRANT RECEIPTS AND EXPENDITURE -----	28
9. CAPITAL PROGRAMME PERFORMANCE -----	35

Glossary

“Approved budget” means an annual budget approved by Council.

“Adjustment budget” means the revision of the annual budget in terms of section 28 of the MFMA.

“Allocations” means the money received from the Provincial or National Government or other municipalities.

“Annual budget” means the financial plan of the Swellendam Municipality.

“Budget-related policy” means a policy of the municipality affecting or affected by the annual budget, including the tariff policy, rates policy, credit control, and debt collection policy.

“Budget Year” means the financial year for which an annual budget is to be approved in terms of section 16 (1).

“Capital expenditure” is the spending on assets such as land, buildings, and machinery. Any capital expenditure must be reflected as a non-current asset on the municipality's statement of financial position.

“Cash flow statement” means a statement including only actual receipts and expenditures by the municipality. Cash payments and receipts do not always coincide with budgeted timings. For example, when an invoice is received by the municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period. The same principle applies to cash receipts. The municipality recognises the revenue on the date of billing whilst payment may not appear in the same period; the receipt is recognised at the date of receipt.

“DORA” means the Division of Revenue Act that shows the total annual allocations made by national to provincial and local government.

“Equitable Share” is a financial allocation in the form of an unconditional grant that enables municipalities to provide basic services to poor households, and to enable municipalities with limited own resources to afford basic administrative and governance capacity and perform core municipal functions.

“Fruitless and wasteful expenditure” is an expenditure that was made in vain and would have been avoided had reasonable care been exercised.

“Vote” means one of the main segments into which a budget of a municipality is divided for the appropriation of money for the different departments of the

municipality. In Swellendam Municipality this means at directorate level. The votes for Swellendam Municipality therefore are:

- Municipal Manager;
- Corporate Services;
- Financial Services;
- Engineers Services; and
- Community Services.

PART 1 – IN-YEAR REPORT

1. MAYOR'S REPORT

The report is prepared by the Director of Financial Services. The implementation of the budget is summarised under the executive summary.

The national lockdown was announced to start on 27 March 2020 by the president. Two years further, the impact of the COVID pandemic is still relevant and impacts the tourism sector as well as the municipal consumers and businesses' ability to pay their municipal accounts. The financial impact of COVID-19 on the municipal accounts is closely monitored.

The information in the report reflects the transactions for the period posted till 31 May 2022.

Additional clarity on the content of this report or answers to any questions is available from the Director of Financial Services.

2. RESOLUTIONS

If an in-year report is tabled in the municipal council, the following matters as part of the documentation must be presented:

It is recommended:

- 2.1 That the council takes note of the monthly budget statement report and supporting documents for May 2022 as per the below tables:
 - 2.1.1 Table C1 – Monthly budget statement summary;
 - 2.1.2 Table C2 – Monthly budget statement – Financial Performance standard classification (summary per government finance statistics functions and sub-functions);
 - 2.1.3 Table C3 – Monthly budget statement – Financial Performance standard classification (revenue and expenditure by municipal vote);
 - 2.1.4 Table C4 – Monthly budget statement – Financial Performance (revenue by source and expenditure by type);
 - 2.1.5 Table C5 – Monthly budget statement – Capital expenditure;
 - 2.1.6 Table C6 – Monthly budget statement – Financial Position; and
 - 2.1.7 Table C7 – Monthly budget statement – Cash flows.

3. EXECUTIVE SUMMARY

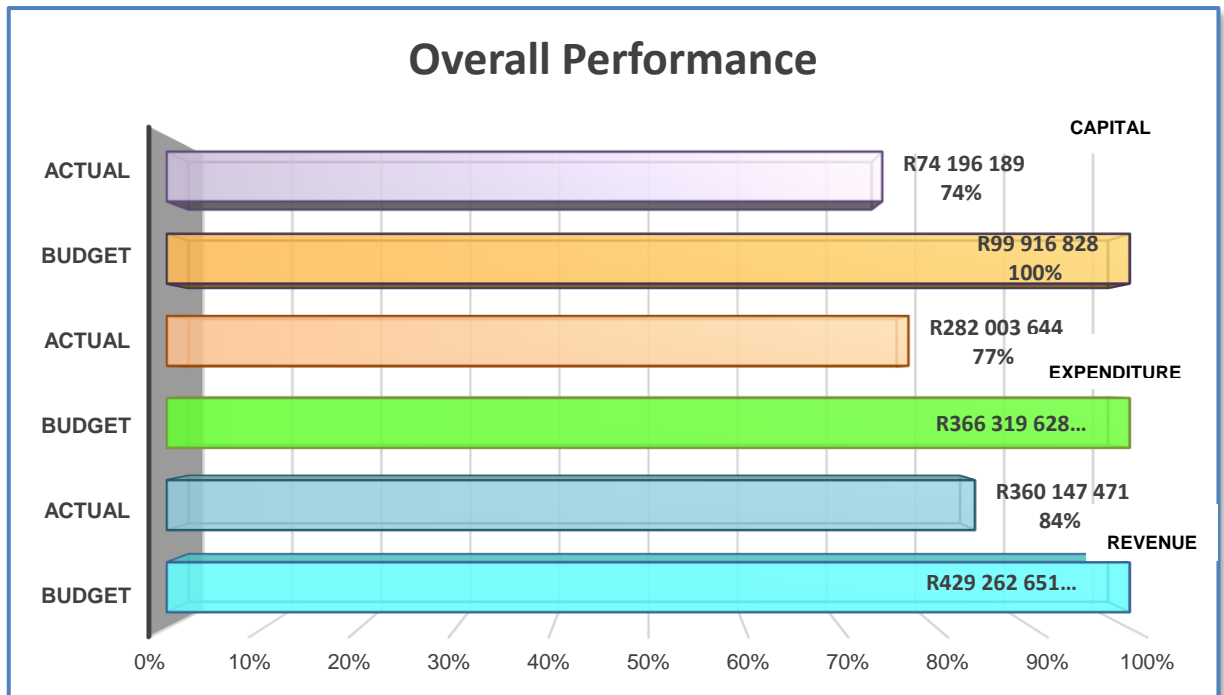
Currently all the "2020/21 audited outcome" columns reflect the amounts as per the 2020/21 audited figures. The external audit for 2020/2021 was finalised in January 2022 and changes, where necessary, were made accordingly in the Section 71 report of February 2022.

The detail of the information below can be found in Section 4 of this report Table C2 (Summary per government finance statistics functions and sub-functions), Table C3 (Summary per municipal vote), and Table C4 (Summary by revenue source and expenditure type). The latter is used to provide the executive summary.

3.1 Overall financial position on the capital and operating budget

The following table summarises the overall financial position on the capital and operating budgets:

Description	Revenue R'000	Operating Expenditure R'000	Capital Expenditure R'000
Original budget	356 244	346 593	49 990
Adjustment budget	429 263	366 320	99 917
SDBIP planned YTD	376 172	331 322	93 717
Actual YTD	360 147	282 004	74 196
Percentage of planned SDBIP	95,74%	85,11%	79,17%
Percentage of total budget	83,90%	76,98%	74,26%



3.2 Revenue by source

The figures represented in this section are the accrued amounts and not actual cash receipts; in other words, the amounts billed for property rates, service charges and interest as it becomes due.

The total revenue excluding capital transfers and contributions for May 2022 is R19,9 million. The year-to-date revenue is R288,2 million.

Refer to table C4 for more detail.

The comparisons of the major sources of revenue (Property rates and service charges) are illustrated in figures 1 to 5 below.

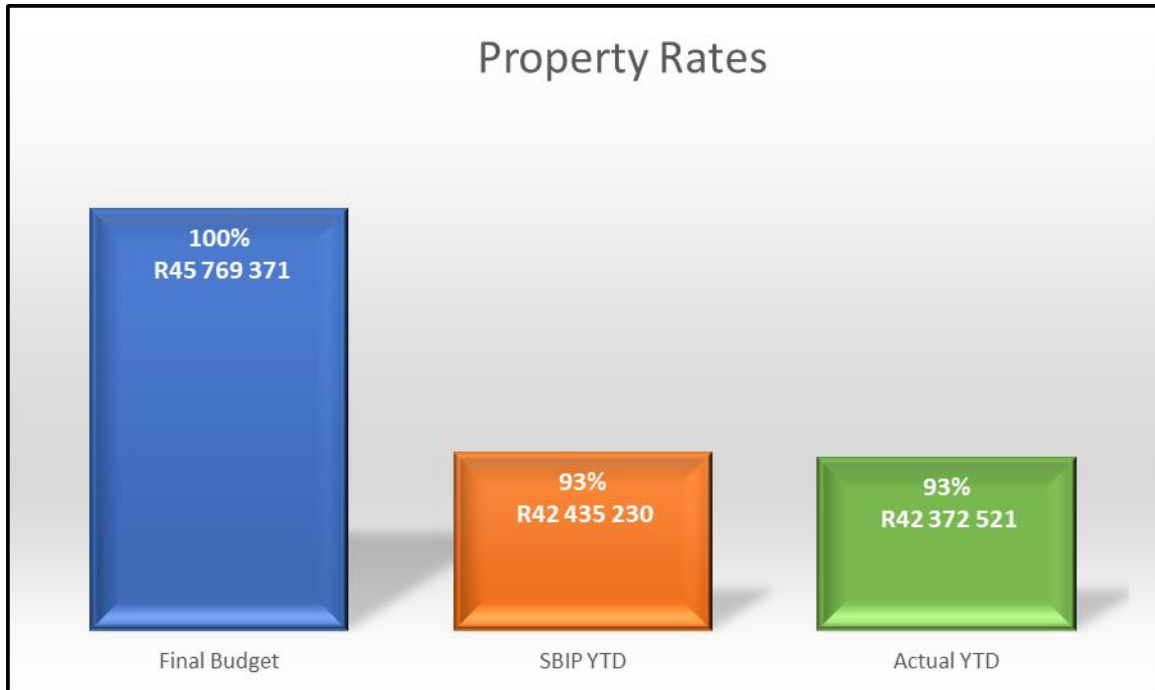


Figure 1 – Property rates

The property rates are levied every month, except for state departments which are levied yearly. The amount raised as reflected for the actual year to date represents 92,6% of the budget amount.

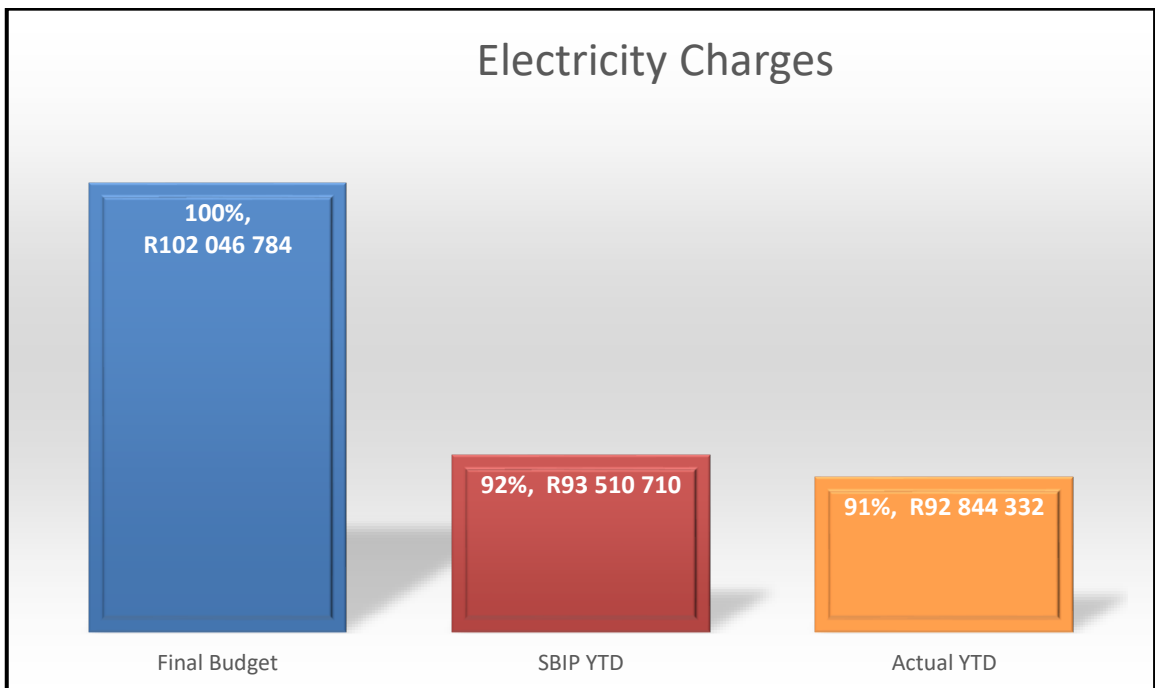


Figure 2 – Electricity service charges

The electricity amount raised as reflected for the actual year to date represents 90,9% of the budget amount.

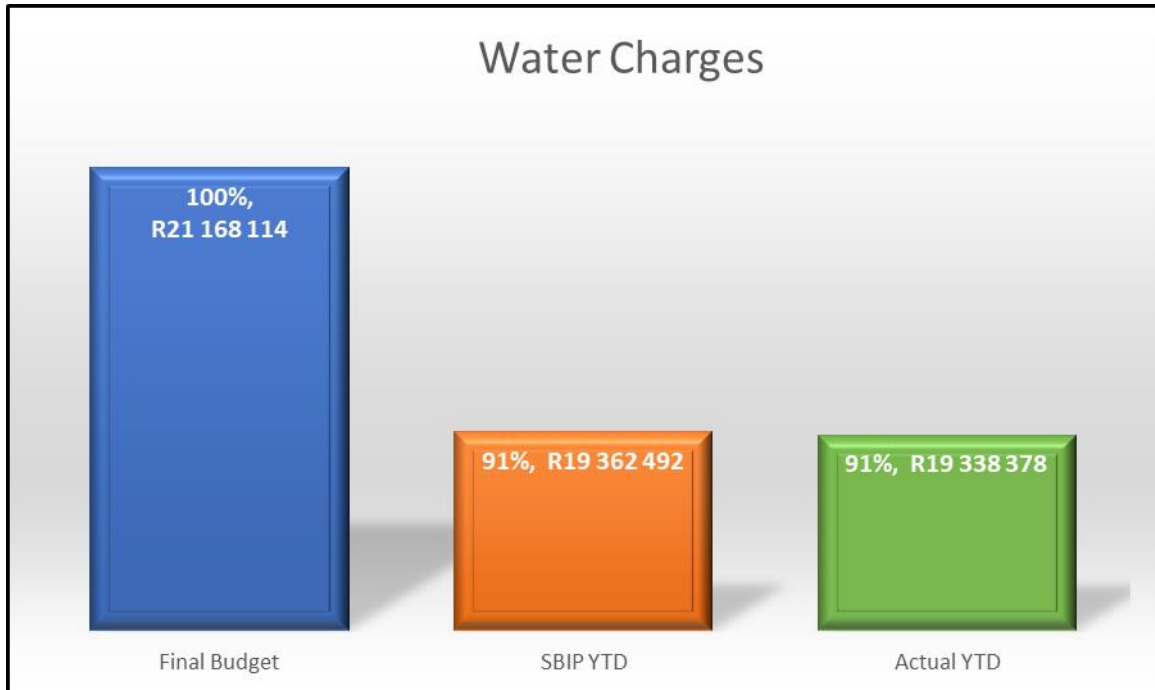


Figure 3 – Water service charges

The water amount raised as reflected for the actual year to date represents 91,4% of the budget amount.

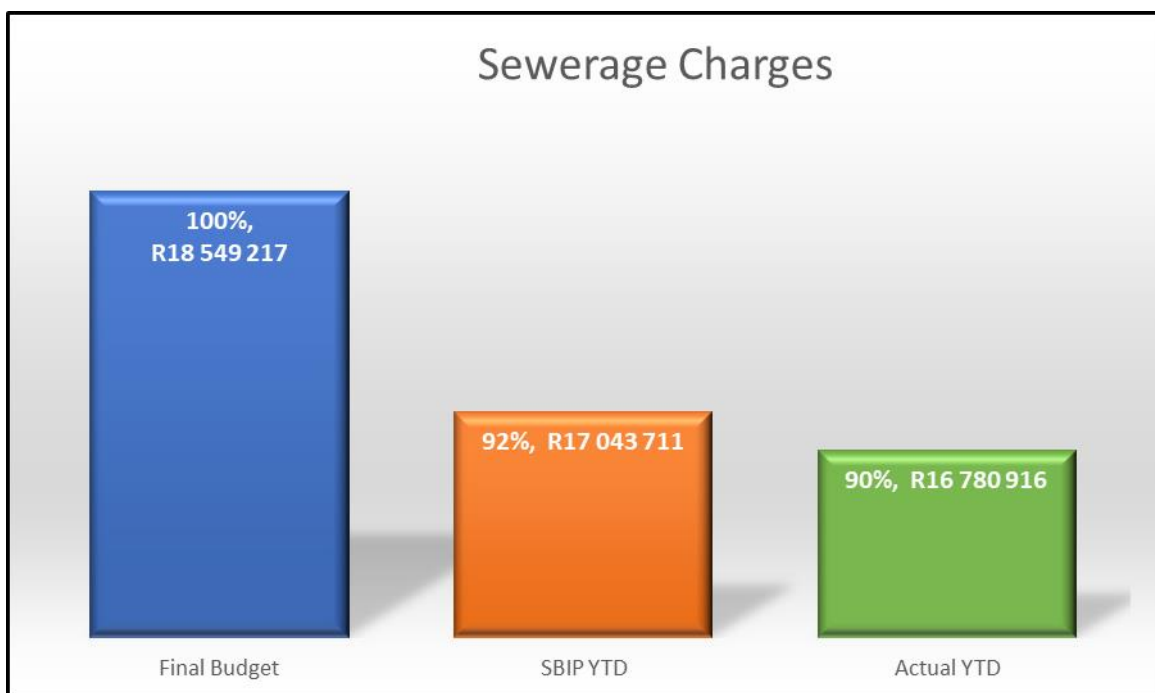


Figure 4 – Sanitation service charges

The sanitation amount raised as reflected for the actual year to date represents 90,5% of the budget amount. The sanitation levies are a very stable stream of revenue.

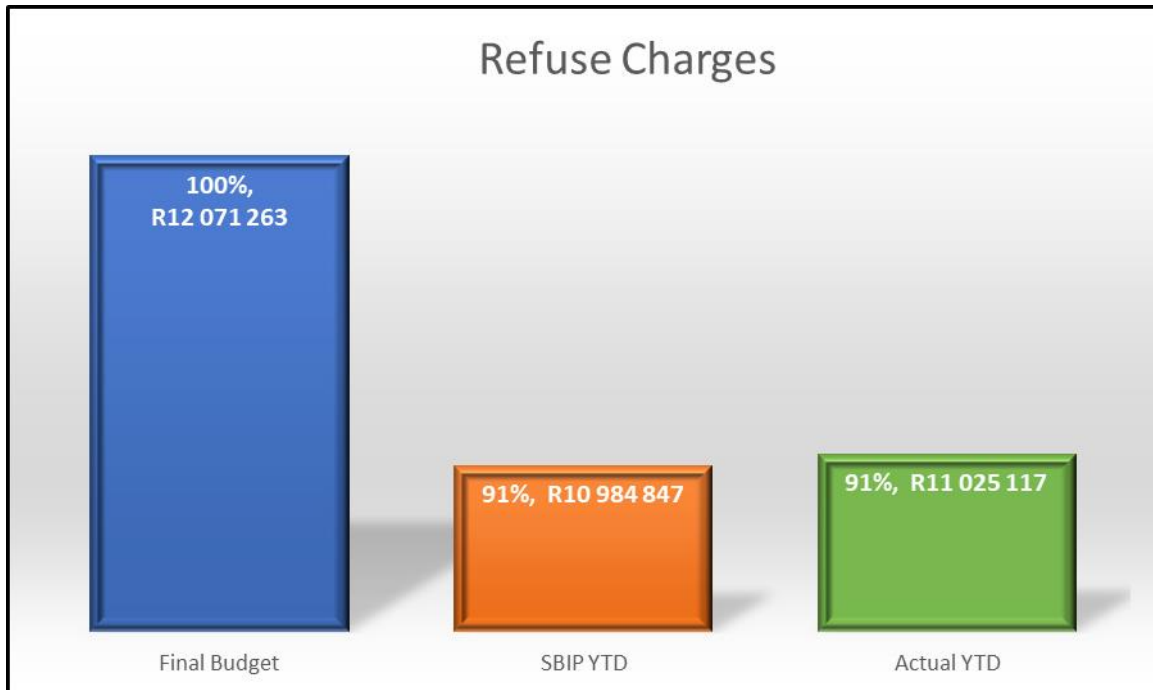


Figure 5 – Refuse removal service charges

The refuse amount raised as reflected for the actual year to date represents 91,3% of the budget amount. The refuse removal levies are also a very stable stream of revenue.

The other sources of revenue that have material variances in rand values are as follows:

Fines, penalties and forfeits

The budget amount for fines, penalties, and forfeits is R47,5 million, whilst the year-to-date budget based on history is R43,5 million, whilst the year-to-date actual revenue is R34,4 million. This represents 72,3% of the budget amount. The reason for this adverse variance is mainly due to the fact that the provision for bad debt is included in the budget amount and the fines iGRAP1 provision is only recognised quarterly. Fines, penalties and forfeits will be updated and will be in line at the end of the financial year.

Transfers and subsidies

The budget amount for transfers and subsidies – operational is R67,1 million, whilst the year-to-date budget based on history is R60,8 million, whilst the year-to-date actual revenue is R49,4 million. This represents 73,7% of the budget amount. The reason for this adverse variance is mainly due to the fact that only when grant expenditure occurs it will reflect as revenue in the financial statements. Income will come in line throughout the financial year.

Gains

The budget amount for gains is R16,6 million, whilst the year-to-date budget based on history is R15,1 million, whilst the year-to-date actual revenue is R8,6 million. This represents 52,0% of the budget amount. The reason for this adverse variance is mainly due to the fact that gains on disposal of property, plant and equipment and actuarial calculations forms part of the financial year end processes.

3.3 Operating expenditure by type

The figures in this section should represent the accrued amounts; in other words, when the goods have been ordered, received or the invoice has been completed (reconciled with goods received and prices quoted) it should be captured as an expense. Shadow figures are reflected on the financial system once an order is issued. This action serves as a budgetary control mechanism and no actual financial entries are passed. These figures cannot be used for reporting purposes. The amounts included as expenditure are currently only those for which a payment run has been completed.

The total actual expenditure amounts to R282,0 million, while the monthly actual for May 2022 amounts to R19,5 million. The total budget is R366,3 million and the year-to-date budget is R331,3million which represents an underspending of 15% for the year to date. The breakdown is as follows:

Description	Adjustment Budget	Monthly actual	YearTD actual	% Spend
Employee related costs	R 125 265 307.00	R 8 361 960.46	R 102 143 822.57	82%
Remuneration of councillors	R 5 379 921.00	R 444 510.77	R 4 770 953.47	89%
Debt impairment	R 42 795 700.00	R 7 033.31	R 28 364 532.26	66%
Depreciation & asset impairment	R 14 220 638.00	R -	R 10 665 478.50	75%
Finance charges	R 6 246 522.00	R -	R 2 561 324.42	41%
Bulk purchases	R 84 126 761.00	R 5 595 073.54	R 67 705 894.24	80%
Other materials	R 18 379 056.00	R 1 575 814.87	R 17 879 003.74	97%
Contracted services	R 37 354 772.00	R 2 048 154.73	R 25 424 654.29	68%
Transfers and subsidies	R 1 347 823.00	R -	R 415 732.39	31%
Other expenditure	R 30 424 630.00	R 1 501 395.41	R 22 072 247.69	73%
Losses	R 778 498.00	R -	R -	0%
Total	R 366 319 628.00	R 19 533 943.09	R 282 003 643.57	77%

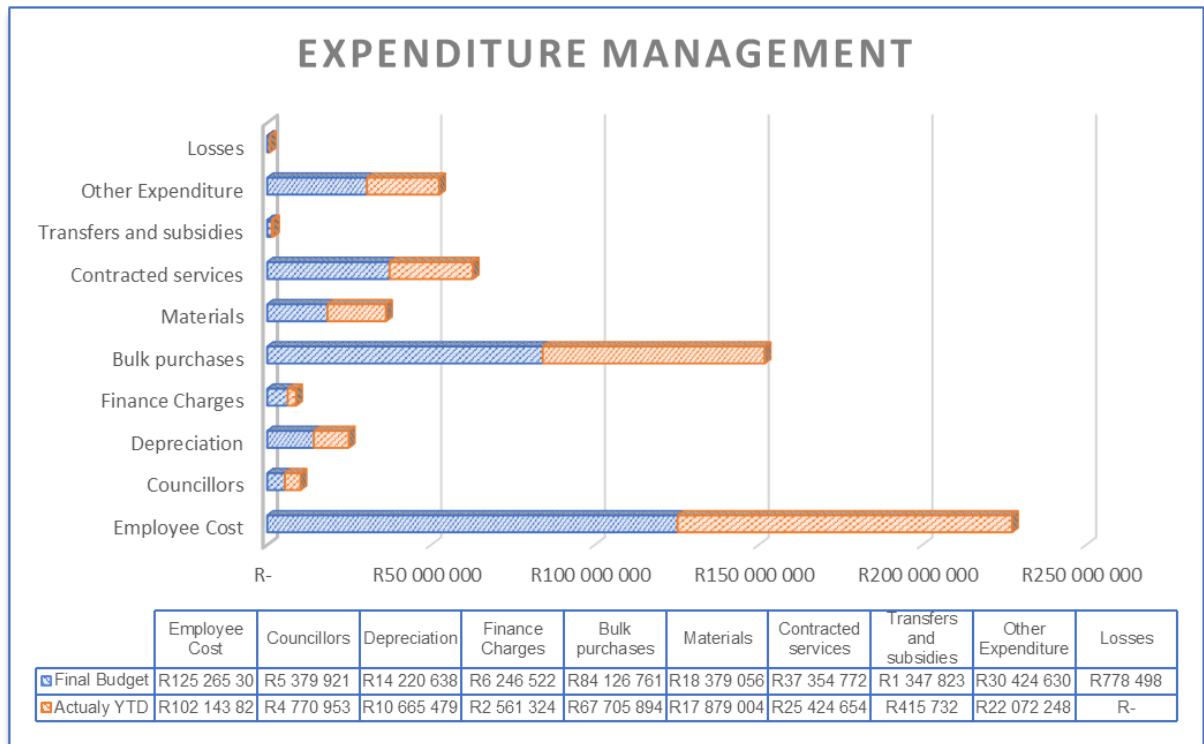


Figure 6 – Expenditure Management

The sources of expenditure that have material variances in rand value are as follows:

Employee related cost

The budget for employee related cost is R125,3 million, while the year-to-date budget based on history is R114,3 million of which R102,1 million has been expended and represents 81,5% of the budget amount. The reason for the underspending is due to vacancies and the effect of year-end journals which was incorrectly budgeted in the month-to-month expected movement. This monthly budget approach will be relooked at in the 2022/2023 budget.

Debt impairment

The budget for debt impairment is R42,8 million, while the year-to-date budget based on history is R39,1 million of which R28,4 million has been expended and represents 66,3% of expenditure that has occurred to date. A report will be tabled in council during a council meeting on 30 June 2022 for bad debt to be written off. The provision for the bad debt journal is a year-end journal which will be finalised during the compilation of the 2021/2022 financial statements and the year-end processes. The effect of year-end journals was incorrectly budgeted in the month-to-month expected movement. This monthly budget approach will be relooked at in the 2022/2023 budget.

Depreciation & Asset Impairment

The budget for depreciation an asset impairment is R14,2 million, while the year-to-date budget based on history is R12,7 million of which R10,7 million has been expended and represents 74,9% of expenditure that has occurred to date. This expenditure only occurs on a quarterly basis and will be in line at the end of each quarter.

Finance charges

The budget for finance charges is R6,2 million, while the year-to-date budget based on history is R4,7 million of which R2,6 million has been expended and represents 41,0% of the budget amount. Finance charges only occur on specific due dates, as well as expenditure that will be allocated during the financial year-end processes. The effect of year-end journals was incorrectly budgeted in the month-to-month expected movement. This monthly budget approach will be relooked at in the 2022/2023 budget.

Bulk Purchases

The budget for bulk purchases is R84,1 million, while the year-to-date budget based on history is R76,8 million of which R67,7 million has been expended and represents 80,5% of the budget amount. Expenditure will come in line during the rest of the year in the colder months and invoices for bulk purchases for May and June 2022 will both reflect in June 2022.

Contracted services

The budget for contracted services is R37,4 million, whilst the year-to-date budget based on history is R32,6 million of which R25,4 million has been expended and represents 68,1% of the budget amount. The reason for the underspending is mainly due to incorrect budgeting of the monthly expenditure, due to the fact that various expenditure lines are taken into account under contracted services. This monthly budget approach will be relooked at in the 2022/2023 budget. The expenditure in May also decreased due to cost containment.

Transfers and subsidies

The budget for transfers and subsidies is R1,3 million, while the year-to-date budget based on history is R1,2 million of which R0,4 million has been expended and represents 30,8% of the budget amount. During year-end processes there is usually an increase in transfers and subsidies expenditure. The transfers and subsidies budget will also be considered to be adjusted with the adjustment budget, to be tabled during June 2022.

Other expenditure

The budget for other expenditure is R30,4 million, while the year-to-date budget based on history is R27,9 million of which R22,1 million has been expended and represents 72,5% of the budget amount. The reason for the underspending is mainly due to incorrect budgeting of the monthly expenditure, due to the fact that various expenditure lines are taken into account under other expenditure.

This monthly budget approach will be relooked at in the 2022/2023 budget. The expenditure in May also decreased due to cost containment.

Losses

The budget for losses is R0,8 million, while the year-to-date budget based on history is R0,6 million of which R0 million has been expended and represents 0% of the budget amount. The reason for the underspending is mainly due to incorrect budgeting of the monthly expenditure. This monthly budget approach will be relooked at in the 2022/2023 budget.

3.4 Operating expenditure by municipal vote

Municipal Manager

The budget for Municipal Manager is R13,8 million of which R8,8 million has been expended and represents 63,7% of the budget amount.

Corporate services

The budget for Corporate Services is R46,4 million of which R27,5 million has been expended and represents 59,4% of the budget amount.

Financial services

The budget for Financial Services is R32,5 million of which R27,4 million has been expended and represents 84,4% of the budget amount.

Engineers services

The budget for Engineers Services is R167,6 million of which R135,9 million has been expended and represents 81,1% of the budget amount.

Community services

The budget for Community Services is R106,1 million of which R82,4million has been expended and represents 77,7% of the budget amount.

3.5 Capital expenditure

The budget amount for capital expenditure is R99,9 million (including capital projects from unspent 2020/21 conditional grants) of which R74,2 million has been expended to date. This represents 74,3% of the budgeted amount.

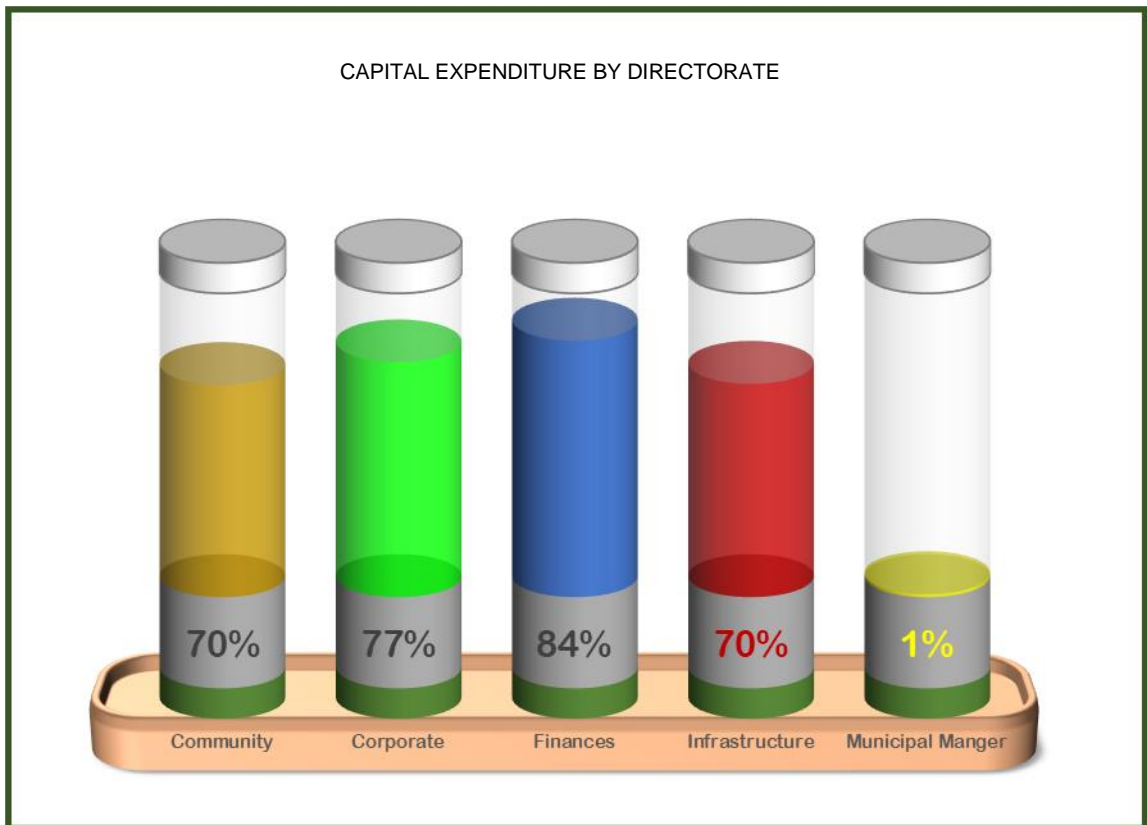


Figure 7 – Capital Expenditure by Directorate

We have capital commitments that amounts up to R4 121 449,04. Measures were implemented to ensure that the capital budget for 2021/2022 will be spent, except where circumstances are beyond the control of the municipality.

Refer to page 30 for further details in respect of grant progress.

3.6 Financial Position

The breakdown of the financial position can be seen below:

3.6.1 Current Assets and Liabilities

Cash

The actual total cash available as at 31 May 2022 amounts to R74,8 million.

Trade and other payables

The trade and other payables amount to R57,4 million.

Breakdown	Prior year Balances	Year to date Balances
Payments received in advance	1 920 188.58	2 198 927.73
Salary control	-2 615.82	10 823.86
Trade payables	29 566 348.91	12 481 099.35
Un-identified deposits	154 593.11	296 588.94
Other payables	1 571 426.69	7 165 649.71
Unspent conditional grants	31 836 717.79	35 285 953.21
Total	65 046 659.26	57 439 042.80

Payments received in advance

This is due to payments made by account holders in advance for service charges, property rates and rates clearances.

Salary control

Salary control consists out of salary control and pension control accounts.

Trade Payables

The trade payables mainly comprise out of orders received, but not yet invoiced. It consists out of payables and accruals, licenses and registration, bulk electricity, employee deductions, skills control and bonuses.

Un-identified deposits

Payments deposited into the municipality's bank account that cannot be identified are receipted in the unidentified deposits suspense account. The allocation, once known, will most definitely influence consumer debtors or other debtors.

Other payables

The other payables account comprises out of output VAT received, retentions, accrued interest, the Auditor-General account and prepaid electricity that was generated from revenue.

Unspent conditional grants

Unspent conditional grants consist out of funds received for a specific purpose and of which that portion of the conditional grant has not been spent for the specified purpose yet.

3.6.2 Non-Current Assets and Liabilities

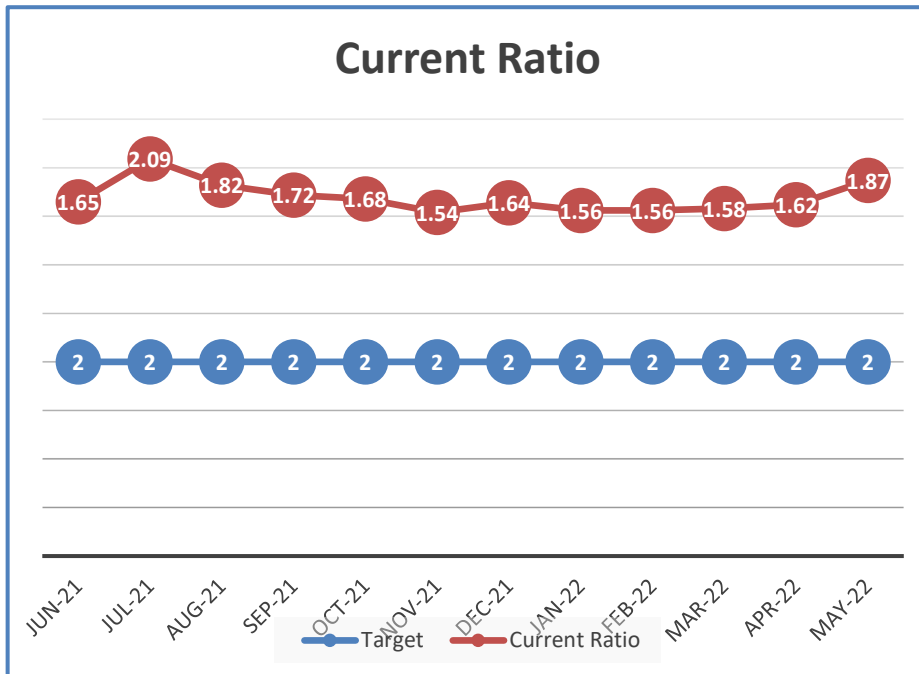
The value of non-current liabilities decreased in the current financial period mainly due to loan repayments. This together with year-end journals which will be processed will ensure that the correct amounts are reflected on the Statement of Financial Position at year-end.

3.6.3 Financial Ratios

Liquidity ratio

This measure estimates whether the municipality can pay debts due within one year from assets that it expects to turn into cash within that year. A ratio of less than one is often a cause for concern, particularly if it persists for any length of time. The ratio is greater than 1,5:1, which is good. The municipality will be able to overcome its short-term debt, but the municipality needs to work on these factors, due to the fact that this ratio decreased during this year, due to a decrease in cash. The target which should be aimed for is still a ratio of 2:1.

Current ratio	
Total current assets	Total current liabilities
146 772 181	78 613 878
1.87	



Gearing ratio

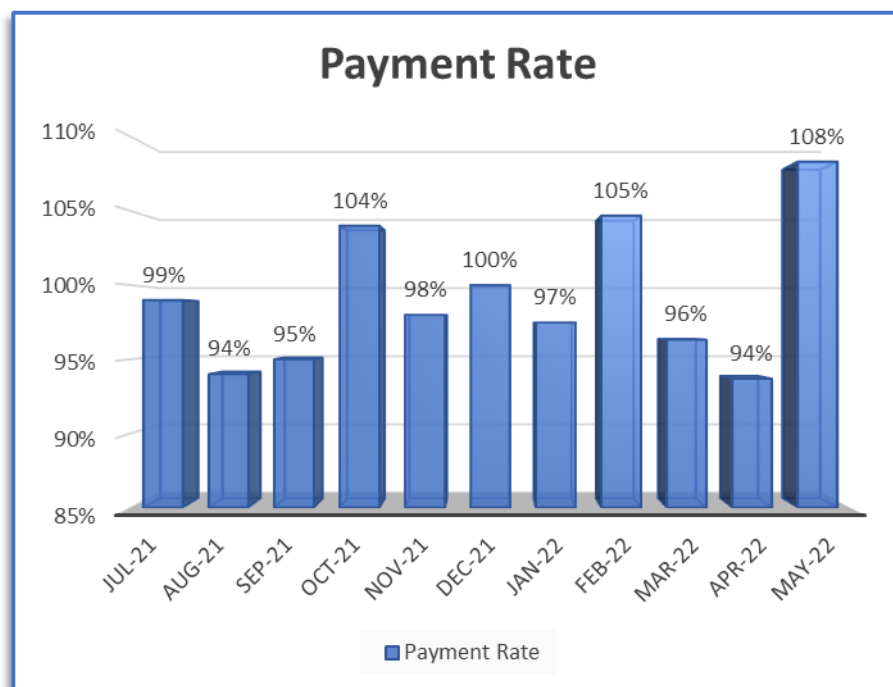
Gearing measures the proportion of assets invested in the municipality that is financed by borrowing. The higher the level of borrowing the higher is the risk to

the municipality, since the payment of interest and repayment of debts are not "optional" in the same way as dividends. If the financial leverage ratio of a company is higher than 100%, it indicates financial weakness. The municipality is in a good position as can be seen by the low 5%, but the municipality must ensure in the future that borrowing should be limited for revenue-generated assets only.

Gearing ratio	
Borrowing	Net Assets
20 631 427	423 696 979
5%	

Payment ratio of debtors

The payment ratio of debtors is an indication of how efficient the municipality is at collecting its debtors. Debtors are paid within 30 days, thus receipts received in May 2022 was billed in April 2022. For May 2022, the payment ratio of receipts was 108,31%. The year-to-date payment ratio is 99,07%. The municipality is in a good position as can be seen by the high payment ratio, irrespective of the COVID-19 pandemic. The municipality has various debtor controls in place and always strives for a 100% payment ratio, to increase the cashflow.



3.7 Cash Flow

The detail of this section can be found in Section 4 of this report Table C7 (Financial Position). The balance at the end of the period for the Cash Flow Statement amounts to R111,2 million.

4. IN-YEAR BUDGET STATEMENT TABLES

4.1 Monthly budget statement

4.1.1 Table C1: Monthly Budget Statement Summary

This table provides a summary of the most important information by pulling its information from the other tables to follow.

WC034 Swellendam - Table C1 Monthly Budget Statement Summary - M11 May

Description	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	42 797	45 288	45 769	3 665	42 373	42 435	(63)	-0%	45 769
Service charges	140 902	158 848	153 835	12 680	139 989	140 902	(913)	-1%	153 835
Investment revenue	3 513	3 922	3 772	399	3 779	3 457	322	9%	3 772
Transfers and subsidies	49 834	55 392	67 071	1 210	49 441	60 808	(11 367)	-19%	67 071
Other own revenue	57 518	56 186	73 693	2 015	52 597	67 444	(14 847)	-22%	73 693
Total Revenue (excluding capital transfers and contributions)	294 564	319 636	344 140	19 970	288 179	315 047	(26 868)	-9%	344 140
Employee costs	108 007	122 180	125 265	8 362	102 144	114 270	(12 126)	-11%	125 265
Remuneration of Councillors	5 319	5 878	5 380	445	4 771	4 932	(161)	-3%	5 380
Depreciation & asset impairment	8 635	11 196	14 221	-	10 665	12 722	(2 057)	-16%	14 221
Finance charges	4 771	6 597	6 247	-	2 561	4 663	(2 101)	-45%	6 247
Inventory consumed and bulk purchases	79 136	103 202	102 506	7 171	85 585	93 413	(7 828)	-8%	102 506
Transfers and subsidies	1 193	364	1 348	-	416	1 235	(819)	-66%	1 348
Other expenditure	98 225	97 177	111 354	3 557	75 861	100 089	(24 227)	-24%	111 354
Total Expenditure	305 286	346 593	366 320	19 534	282 004	331 322	(49 319)	-15%	366 320
Surplus/(Deficit)	(10 722)	(26 957)	(22 180)	436	6 175	(16 276)	22 451	-138%	(22 180)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	18 452	36 494	84 732	6 231	71 432	60 768	###	18%	84 732
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	182	114	390	133	537	357	179	50%	390
Surplus/(Deficit) after capital transfers & contributions	7 912	9 650	62 943	6 800	78 144	44 850	33 294	74%	62 943
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	7 912	9 650	62 943	6 800	78 144	44 850	33 294	74%	62 943
Capital expenditure & funds sources									
Capital expenditure	21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914
Capital transfers recognised	16 046	36 494	84 782	5 716	63 399	80 087	(16 689)	-21%	84 782
Borrowing	-	5 500	5 500	-	3 281	5 500	(2 219)	-40%	5 500
Internally generated funds	5 346	7 997	9 631	582	7 516	8 130	(614)	-8%	9 631
Total sources of capital funds	21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914
Financial position									
Total current assets	141 494	69 817	91 630		146 772				91 630
Total non current assets	391 272	451 481	481 832		454 596				481 832
Total current liabilities	85 733	53 173	55 759		78 614				55 759
Total non current liabilities	101 385	105 933	109 238		99 057				109 238
Community wealth/Equity	345 648	362 193	408 465		423 697				408 465
Cash flows									
Net cash from (used) operating	33 658	30 552	47 856	(14 008)	76 461	27 916	(48 545)	-174%	47 856
Net cash from (used) investing	(20 526)	(48 870)	(99 257)	(26 600)	(73 207)	(57 900)	15 308	-26%	(99 257)
Net cash from (used) financing	(2 144)	2 609	2 947	45	(1 862)	1 719	3 581	208%	2 947
Cash/cash equivalents at the month/year end	99 891	48 474	61 328	-	111 174	81 517	(29 657)	-36%	61 328
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	17 036	2 546	3 459	2 662	773	580	3 009	16 334	46 401
Creditors Age Analysis									
Total Creditors	1 405	232	7	25	0	0	54	-	1 724

4.1.2 Table C2: Monthly Budget Statement - Financial Performance (standard classification)

WC034 Swellendam - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M11 May

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		85 306	89 290	98 834	4 420	80 276	88 823	(8 547)	-10%	98 834
Executive and council		15 886	18 056	25 535	(1 664)	17 849	23 311	(5 462)	-23%	25 535
Finance and administration		69 420	71 234	73 299	6 083	62 427	65 512	(3 085)	-5%	73 299
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		63 091	67 572	114 832	5 072	94 168	95 834	(1 666)	-2%	114 832
Community and social services		8 503	7 071	18 885	568	17 057	8 047	9 010	112%	18 885
Sport and recreation		963	1 174	1 810	102	1 654	1 492	162	11%	1 810
Public safety		38 839	45 227	51 152	403	37 840	46 892	(9 052)	-19%	51 152
Housing		14 786	14 100	42 985	4 000	37 617	39 403	(1 786)	-5%	42 985
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		1 604	1 315	3 496	230	1 396	3 391	(1 995)	-59%	3 496
Planning and development		1 592	1 256	3 364	205	1 281	3 270	(1 988)	-61%	3 364
Road transport		12	59	131	25	115	122	(7)	-6%	131
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		163 198	198 067	212 101	16 611	184 308	188 124	(3 816)	-2%	212 101
Energy sources		97 151	121 911	117 335	9 390	105 008	105 881	(873)	-1%	117 335
Water management		22 777	35 483	53 436	3 590	41 113	44 164	(3 051)	-7%	53 436
Waste water management		28 260	24 094	24 954	2 250	23 063	23 056	8	0%	24 954
Waste management		15 010	16 578	16 376	1 382	15 124	15 024	100	1%	16 376
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	313 198	356 244	429 263	26 334	360 147	376 172	(16 024)	-4%	429 263
Expenditure - Functional										
<i>Governance and administration</i>		87 099	97 243	97 155	4 659	69 901	88 136	(18 235)	-21%	97 155
Executive and council		28 265	32 368	32 454	999	16 869	29 382	(12 513)	-43%	32 454
Finance and administration		57 048	62 855	62 452	3 494	51 202	56 708	(5 506)	-10%	62 452
Internal audit		1 786	2 020	2 249	166	1 829	2 045	(216)	-11%	2 249
<i>Community and public safety</i>		70 512	67 760	79 216	2 740	62 166	72 076	(9 910)	-14%	79 216
Community and social services		6 766	8 691	11 814	574	7 885	10 528	(2 644)	-25%	11 814
Sport and recreation		10 144	12 235	11 558	853	9 898	10 445	(546)	-5%	11 558
Public safety		35 885	39 299	44 700	516	34 307	40 918	(6 610)	-16%	44 700
Housing		17 362	7 510	11 144	797	10 075	10 185	(110)	-1%	11 144
Health		355	25	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		21 132	23 743	25 101	1 406	21 098	22 454	(1 356)	-6%	25 101
Planning and development		4 784	5 825	5 643	397	4 595	5 111	(515)	-10%	5 643
Road transport		16 347	17 918	19 260	1 009	16 364	17 155	(792)	-5%	19 260
Environmental protection		-	-	197	-	139	188	(49)	-26%	197
<i>Trading services</i>		125 517	156 837	163 793	10 687	128 514	147 691	(19 176)	-13%	163 793
Energy sources		84 746	100 620	100 970	6 606	80 504	91 933	(11 429)	-12%	100 970
Water management		14 564	18 516	23 302	1 960	20 395	21 082	(687)	-3%	23 302
Waste water management		16 155	19 003	19 140	1 031	14 635	17 369	(2 734)	-16%	19 140
Waste management		10 053	18 698	20 382	1 090	12 980	17 307	(4 327)	-25%	20 382
<i>Other</i>		1 025	1 010	1 054	42	324	966	(642)	-66%	1 054
Total Expenditure - Functional	3	305 286	346 593	366 320	19 534	282 004	331 322	(49 319)	-15%	366 320
Surplus/ (Deficit) for the year		7 912	9 650	62 943	6 800	78 144	44 850	33 294	74%	62 943

This table reflects the operating budget (Financial Performance) in the standard classifications which are the government finance statistics functions and sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

4.1.3 Table C3: Monthly Budget Statement - Financial

The budget is approved by the council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality.

WC034 Swellendam - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		797	250	3 778	91	503	3 662	(3 158)	-86.3%	3 778
Vote 2 - Corporate Services		17 096	19 189	25 751	(1 473)	18 982	23 413	(4 431)	-18.9%	25 751
Vote 3 - Financial Services		53 100	56 903	58 094	4 279	49 378	53 882	(4 504)	-8.4%	58 094
Vote 4 - Engineers Services		164 139	195 696	210 376	16 981	181 962	184 307	(2 345)	-1.3%	210 376
Vote 5 - Community Services		38 494	38 044	78 573	6 005	70 128	62 770	7 358	11.7%	78 573
Vote 6 - Community Services Continued		39 572	46 162	52 692	450	39 195	48 139	(8 944)	-18.6%	52 692
Total Revenue by Vote	2	313 198	356 244	429 263	26 334	360 147	376 172	(16 024)	-4.3%	429 263
Expenditure by Vote	1									
Vote 1 - Municipal Manager		10 875	10 055	13 800	569	8 789	12 237	(3 448)	-28.2%	13 800
Vote 2 - Corporate Services		39 872	46 487	46 356	1 980	27 513	42 032	(14 518)	-34.5%	46 356
Vote 3 - Financial Services		32 368	33 016	32 465	1 747	27 407	29 662	(2 256)	-7.6%	32 465
Vote 4 - Engineers Services		136 135	161 663	167 643	10 756	135 880	151 907	(16 027)	-10.6%	167 643
Vote 5 - Community Services		50 304	54 700	60 087	3 911	47 194	53 418	(6 224)	-11.7%	60 087
Vote 6 - Community Services Continued		35 733	40 672	45 968	572	35 221	42 067	(6 846)	-16.3%	45 968
Total Expenditure by Vote	2	305 286	346 593	366 320	19 534	282 004	331 322	(49 319)	-14.9%	366 320
Surplus/ (Deficit) for the year	2	7 912	9 650	62 943	6 800	78 144	44 850	33 294	74.2%	62 943

4.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

This table reflects the operating budget and actual figures of the Financial Performance. The table informs the actual performance on the revenue by source and the expenditure by type against the approved annual budget.

WC034 Swellendam - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	Ref	2020/21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property Rates by Usage		42 797	45 288	45 769	3 665	42 373	42 435	(63)	0%	45 769
Service charges - electricity revenue		89 078	107 837	102 047	8 187	92 844	93 511	(666)	-1%	102 047
Service charges - water revenue		18 810	21 152	21 168	1 829	19 338	19 362	(24)	0%	21 168
Service charges - sanitation revenue		22 035	17 667	18 549	1 662	16 781	17 044	(263)	-2%	18 549
Service charges - refuse revenue		10 978	12 191	12 071	1 003	11 025	10 985	40	0%	12 071
Rental of facilities and equipment		798	702	701	58	702	644	57	9%	701
Interest earned - external investments		3 513	3 922	3 772	399	3 779	3 457	322	9%	3 772
Interest earned - outstanding debtors		1 294	1 482	1 990	195	2 094	1 824	270	15%	1 990
Dividends received		1	0	2	-	2	1	0	11%	2
Fines, penalties and forfeits		35 280	41 100	47 495	(0)	34 360	43 537	(9 177)	-21%	47 495
Licences and permits		1 248	1 357	1 293	99	1 182	1 188	(6)	-1%	1 293
Agency services		2 470	2 924	2 518	308	2 429	2 307	122	5%	2 518
Transfers and subsidies		49 834	55 392	67 071	1 210	49 441	60 808	(11 367)	-19%	67 071
Other revenue		15 904	3 288	3 133	387	3 216	2 870	346	12%	3 133
Gains		524	5 333	16 561	969	8 612	15 072	(6 460)	-43%	16 561
Total Revenue (excluding capital transfers and contributions)		294 564	319 636	344 140	19 970	288 179	315 047	(26 868)	-9%	344 140
Expenditure By Type										
Employee related costs		108 007	122 180	125 265	8 362	102 144	114 270	(12 126)	-11%	125 265
Remuneration of councillors		5 319	5 878	5 380	445	4 771	4 932	(161)	-3%	5 380
Debt impairment		35 961	36 346	42 796	7	28 365	39 074	(10 709)	-27%	42 796
Depreciation & asset impairment		8 635	11 196	14 221	-	10 665	12 722	(2 057)	-16%	14 221
Finance charges		4 771	6 597	6 247	-	2 561	4 663	(2 101)	-45%	6 247
Bulk purchases - electricity		68 852	84 224	84 127	5 595	67 706	76 836	(9 130)	-12%	84 127
Inventory consumed		10 284	18 978	18 379	1 576	17 879	16 576	1 303	8%	18 379
Contracted services		34 577	30 925	37 355	2 048	25 425	32 559	(7 134)	-22%	37 355
Transfers and subsidies		1 193	364	1 348	-	416	1 235	(819)	-66%	1 348
Other expenditure		25 526	29 783	30 425	1 501	22 072	27 852	(5 780)	-21%	30 425
Losses		2 161	123	778	-	-	604	(604)	-100%	778
Total Expenditure		305 286	346 593	366 320	19 534	282 004	331 322	(49 319)	-15%	366 320
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(10 722)	(26 957)	(22 180)	436	6 175	(16 276)	22 451	(0)	(22 180)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		18 452	36 494	84 732	6 231	71 432	60 768	10 664	0	84 732
Transfers and subsidies - capital (in-kind - all)		168	114	390	133	537	357	179	0	390
		14	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		7 912	9 650	62 943	6 800	78 144	44 850			62 943
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		7 912	9 650	62 943	6 800	78 144	44 850			62 943
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		7 912	9 650	62 943	6 800	78 144	44 850			62 943
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		7 912	9 650	62 943	6 800	78 144	44 850			62 943

4.1.5 Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding)

WC034 Swellendam - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M11 May

Vote Description	Ref	Budget Year 2021/22								
		2020/21 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 3 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Engineers Services		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	-	-	-	-	-	-
Vote 6 - Community Services Continued		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		59	60	2 283	1	23	2 278	(2 256)	-99%	2 283
Vote 2 - Corporate Services		53	208	205	0	189	192	(3)	-1%	205
Vote 3 - Financial Services		1 133	1 420	1 325	8	1 118	1 228	(110)	-9%	1 325
Vote 4 - Engineers Services		16 932	46 406	78 267	6 127	60 420	73 331	(12 910)	-18%	78 267
Vote 5 - Community Services		3 153	1 195	16 641	162	11 431	15 659	(4 228)	-27%	16 641
Vote 6 - Community Services Continued		62	701	1 193	-	1 014	1 028	(14)	-1%	1 193
Total Capital single-year expenditure	4	21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914
Total Capital Expenditure		21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914
Capital Expenditure - Functional Classification										
Governance and administration		1 201	1 724	1 569	8	1 292	1 459	(167)	-11%	1 569
Executive and council		15	60	5	-	5	5	0	7%	5
Finance and administration		1 186	1 664	1 564	8	1 287	1 454	(167)	-12%	1 564
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		3 259	1 895	17 406	163	11 986	16 256	(4 270)	-26%	17 406
Community and social services		2 093	945	11 417	162	10 666	10 442	224	2%	11 417
Sport and recreation		1 122	511	1 071	-	939	935	3	0%	1 071
Public safety		-	440	410	-	364	376	(12)	-3%	410
Housing		-	-	4 458	-	-	4 457	(4 457)	-100%	4 458
Health		44	-	50	1	18	46	(28)	-61%	50
Economic and environmental services		7 056	11 888	32 420	4 245	30 026	30 605	(579)	-2%	32 420
Planning and development		-	40	2 268	0	25	2 268	(2 243)	-99%	2 268
Road transport		7 056	11 848	30 152	4 245	30 002	28 337	1 665	6%	30 152
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		9 876	34 483	48 518	1 882	30 892	45 398	(14 506)	-32%	48 518
Energy sources		1 746	9 487	9 454	530	6 732	9 321	(2 589)	-28%	9 454
Water management		7 930	21 063	30 500	749	16 003	28 186	(12 182)	-43%	30 500
Waste water management		200	3 933	8 087	604	7 680	7 413	266	4%	8 087
Waste management		-	-	477	-	477	477	(0)	0%	477
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914
Funded by:										
National Government		13 874	27 233	36 352	2 271	22 531	34 338	(11 807)	-34%	36 352
Provincial Government		2 172	9 261	48 430	3 446	40 868	45 750	(4 882)	-11%	48 430
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		16 046	36 494	84 782	5 716	63 399	80 087	(16 689)	-21%	84 782
Borrowing	6	-	5 500	5 500	-	3 281	5 500	(2 219)	-40%	5 500
Internally generated funds		5 346	7 997	9 631	582	7 516	8 130	(614)	-8%	9 631
Total Capital Funding		21 392	49 990	99 914	6 299	74 196	93 717	(19 521)	-21%	99 914

4.1.6 Table C6: Monthly Budget Statement – Financial Position**WC034 Swellendam - Table C6 Monthly Budget Statement - Financial Position - M11 May**

Description	Ref	2020/21	Budget Year 2021/22			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		78 836	48 474	61 328	70 220	61 328
Call investment deposits		30 946	–	–	40 954	–
Consumer debtors		17 822	9 451	16 218	8 716	16 218
Other debtors		8 635	8 146	8 635	21 328	8 635
Current portion of long-term receivables		43	–	43	43	43
Inventory		5 212	3 745	5 406	5 512	5 406
Total current assets		141 494	69 817	91 630	146 772	91 630
Non-current Assets						
Long-term receivables		263	182	263	184	263
Investments		–	701	5 113	(0)	5 113
Investment property		11 673	13 164	11 560	11 596	11 560
Investments in Associate		–	–	–	–	–
Property, plant and equipment		378 423	436 873	464 082	441 969	464 082
Biological		–	–	–	–	–
Intangible		741	366	643	675	643
Other non-current assets		171	195	171	171	171
Total non current assets		391 272	451 481	481 832	454 596	481 832
TOTAL ASSETS		532 766	521 298	573 462	601 368	573 462
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		2 787	3 614	3 614	2 787	3 614
Consumer deposits		3 187	3 195	3 417	3 653	3 417
Trade and other payables		65 047	27 217	30 703	57 417	30 703
Provisions		14 712	19 146	18 025	14 757	18 025
Total current liabilities		85 733	53 173	55 759	78 614	55 759
Non-current Liabilities						
Borrowing		21 999	23 560	23 888	19 671	23 888
Provisions		79 386	82 373	85 350	79 386	85 350
Total non current liabilities		101 385	105 933	109 238	99 057	109 238
TOTAL LIABILITIES		187 118	159 105	164 998	177 671	164 998
NET ASSETS	2	345 648	362 193	408 465	423 697	408 465
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		331 648	350 193	396 465	417 213	396 465
Reserves and Funds		14 000	12 000	12 000	6 484	12 000
TOTAL COMMUNITY WEALTH/EQUITY	2	345 648	362 193	408 465	423 697	408 465

4.1.7 Table C7: Monthly Budget Statement - Cash Flow

WC034 Swellendam - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	Ref	Budget Year 2021/22								
		2020/21 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		38 420	44 383	44 854	3 371	39 204	26 165	13 040	50%	44 854
Service charges		119 398	155 671	150 759	15 180	150 882	87 943	62 940	72%	150 759
Other revenue		14 357	18 622	17 940	1 555	12 944	10 465	2 479	24%	17 940
Transfers and Subsidies - Operational		68 675	55 392	60 689	164	59 932	35 402	24 530	69%	60 689
Transfers and Subsidies - Capital		29 684	36 607	60 413	3 048	64 424	35 241	29 182	83%	60 413
Interest		4 801	5 404	5 762	594	5 874	3 361	2 513	75%	5 762
Dividends		-	0	2	-	-	1	(1)	-100%	2
Payments										
Suppliers and employees		(237 610)	(281 784)	(288 185)	(37 922)	(253 822)	(168 108)	85 714	-51%	(288 185)
Finance charges		(2 982)	(3 379)	(3 029)	-	(2 561)	(1 767)	794	-45%	(3 029)
Transfers and Grants		(1 085)	(364)	(1 348)	-	(416)	(786)	(370)	47%	(1 348)
NET CASH FROM/(USED) OPERATING ACTIVITIES		33 658	30 552	47 856	(14 008)	76 461	27 916	(48 545)	-174%	47 856
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		681	1 120	5 770	-	989	3 366	(2 377)	-71%	5 770
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	(5 113)	(20 301)	-	(2 983)	2 983	-100%	(5 113)
Payments										
Capital assets		(21 206)	(49 990)	(99 914)	(6 299)	(74 196)	(58 283)	15 913	-27%	(99 914)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(20 526)	(48 870)	(99 257)	(26 600)	(73 207)	(57 900)	15 308	-26%	(99 257)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	5 500	5 500	-	-	3 208	(3 208)	-100%	5 500
Increase (decrease) in consumer deposits		432	230	230	45	466	134	331	247%	230
Payments										
Repayment of borrowing		(2 576)	(3 121)	(2 784)	-	(2 328)	(1 624)	704	-43%	(2 784)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(2 144)	2 609	2 947	45	(1 862)	1 719	3 581	208%	2 947
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		88 902	64 183	109 782	(40 563)	109 782	109 782			109 782
Cash/cash equivalents at month/year end:		99 891	48 474	61 328		111 174	81 517			61 328

PART 2 – SUPPORTING DOCUMENTATION

5. DEBTORS' ANALYSIS

Table SC3 is the debtors' ageing report required by the Municipal Budget Reporting Regulation (MBRR).

The age analysis includes all debtor accounts from the billing module. The outstanding debtors for May 2022 are R46,4 million of which 49,7% is older than 90 days. The debtors increased in May 2022 by R0,03 million when compared to April 2022.

WC034 Swellendam - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2021/22								Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.O Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr				
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	1	0	-	6	0	1	1	319	330	328	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	7 720	1 467	1 772	1 464	210	53	410	2 937	16 033	5 074	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	6 825	609	556	608	232	222	1 081	4 426	14 559	6 568	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	2 201	212	215	231	151	142	646	2 983	6 781	4 153	-	-
Receivables from Exchange Transactions - Waste Management	1600	1 530	154	147	158	107	103	469	1 984	4 652	2 821	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	35	3	2	2	0	1	21	39	103	63	-	-
Interest on Arrear Debtor Accounts	1810	57	38	80	122	25	29	149	2 763	3 263	3 088	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(1 333)	62	687	72	47	30	233	882	680	1 264	-	-
Total By Income Source	2000	17 036	2 546	3 459	2 662	773	580	3 009	16 334	46 401	23 359	-	-
2020/21 - totals only		19 511	2 156	919	979	776	573	5 711	11 236	41 862	19 276		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 046	11	8	7	6	6	25	353	1 462	397	-	-
Commercial	2300	6 949	1 669	2 677	1 699	187	36	263	2 663	16 144	4 849	-	-
Households	2400	8 433	821	741	937	544	516	2 649	12 972	27 614	17 618	-	-
Other	2500	607	44	34	19	36	22	72	345	1 181	495	-	-
Total By Customer Group	2600	17 036	2 546	3 459	2 662	773	580	3 009	16 334	46 401	23 359	-	-

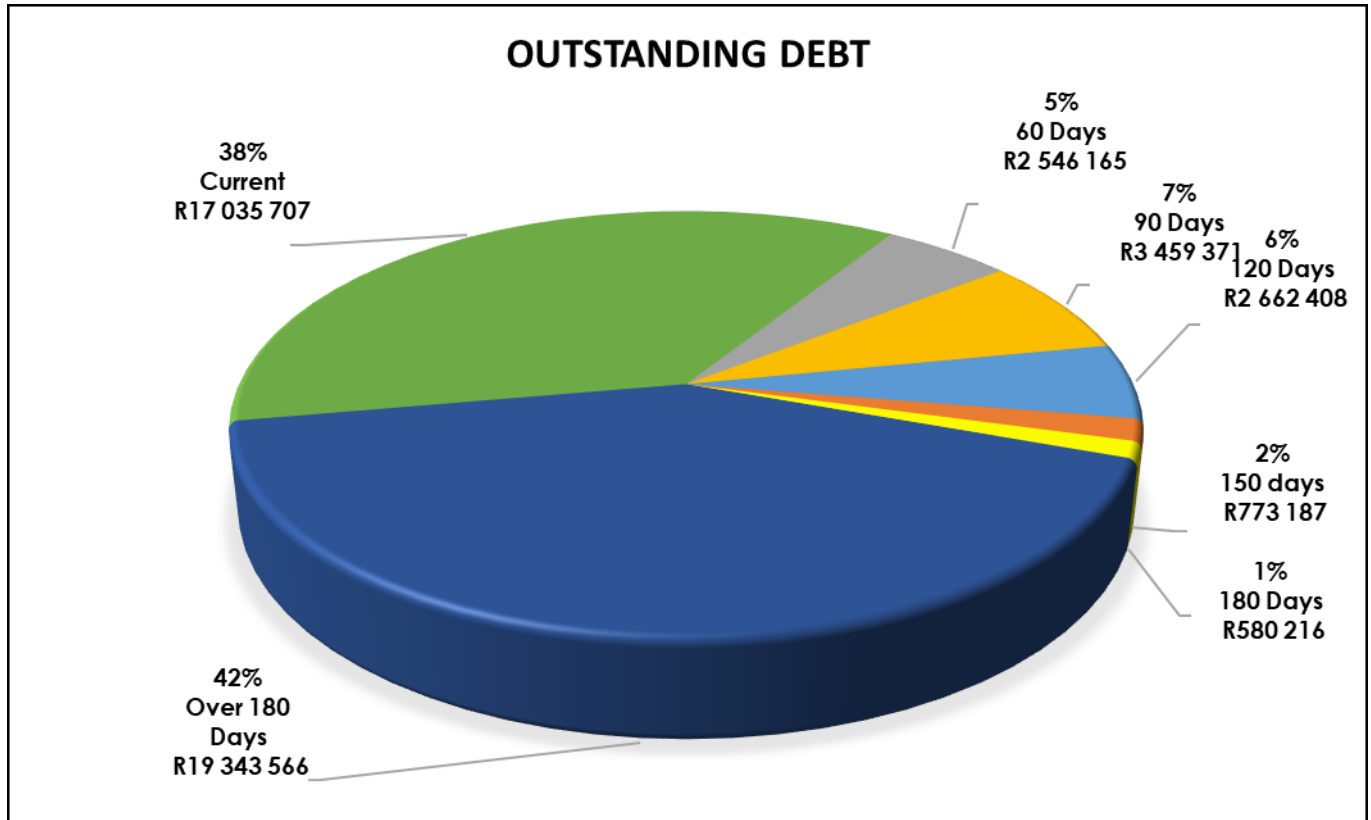


Figure 8 – Outstanding Debtors

6. CREDITORS' ANALYSIS

The outstanding creditors amount to R1,7 million, which is within the acceptable norms, as R1,4 million is less than 30 days.

WC034 Swellendam - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2021/22									Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	453	-	-	-	-	-	-	-	-	453
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	952	232	7	25	0	0	54	-	-	1 271
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	1 405	232	7	25	0	0	54	-	-	1 724

7. INVESTMENT PORTFOLIO ANALYSIS

During the month of May 2022 interest to the amount of R0,2 million realised on the investments. Investments were topped up with R5,1 million and investments of R5,2 million was withdrawn.

00

WC034 Swellendam - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Ref	Period of Investment Yrs/Months	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate %	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
Absa Bank		182 Days	182 Days	Y	F	4.08	N/A	N/A	17/12/2021	-	-	-	-	-
Absa Bank		31 Days	31 Days	Y	F	3.8	N/A	N/A	24/06/2022	-	4	-	5 113	5 117
Neobank		91 Days	91 Days	Y	F	4.2	N/A	N/A	14/07/2021	-	-	-	-	-
Standard Bank		92 Days	92 Days	Y	F	4.7	N/A	N/A	22/06/2022	15 082	65	-	-	15 147
Neobank		91 Days	91 Days	Y	F	4.25	N/A	N/A	19/10/2021	-	-	-	-	-
Absa Bank		Call	Call	Y	V	3.6	N/A	N/A	Unknown	20 611	80	-	-	20 690
Standard Bank		120 Days	120 Days	Y	F	4.9	N/A	N/A	22/03/2022	(0)	-	-	-	(0)
Absa Bank		181 Days	181 Days	Y	F	4.78	N/A	N/A	24/05/2022	5 219	15	(5 234)	-	0
Municipality sub-total										40 912	163	(5 234)	5 113	40 954
Entities														
Entities sub-total										-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST	2									40 912	163	(5 234)	5 113	40 954

8. ALLOCATION AND GRANT RECEIPTS AND EXPENDITURE

8.1 Supporting table SC6 – Grant receipts

WC034 Swellendam - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	Ref	2020/21		Budget Year 2021/22						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		45 971	43 576	43 576	-	43 119	39 945	3 174	7.9%	43 576
Local Government Equitable Share		38 697	35 471	35 471	-	35 471	32 515	2 956	9.1%	35 471
Expanded public works programme integrated grant for municipalities		1 804	1 682	1 682	-	1 682	1 542	140	9.1%	1 682
Municipal Infrastructure Grant		2 042	2 150	2 150	-	2 150	1 971	179	9.1%	2 150
Integrated National Electrification Programme (municipal) grant		261	765	765	-	765	701	64	9.1%	765
Local government financial management grant		1 770	1 720	1 720	-	1 720	1 577	143	9.1%	1 720
Municipal Disaster Relief Grant	3	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant		1 397	1 397	1 397	-	940	1 280	(340)	-26.6%	1 397
Energy Efficiency and Demand Side Management Grant		-	391	391	-	391	359	33	9.1%	391
Provincial Government:		22 704	11 726	17 020	164	16 722	15 602	1 030	6.6%	15 938
Western Cape Financial Management Capacity Building Grant		300	250	250	-	250	229	21	9.1%	250
Western Cape Financial Management Support Grant		-	-	640	-	640	587	53	9.1%	640
Financial assistance to municipalities for maintenance and construction of transport infrastructure		-	50	50	-	-	46	(46)	-100.0%	50
SETA		325	-	165	82	391	151	240	159.3%	165
Tourism		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Municipal Electrical Master Plan Grant		-	-	-	-	-	-	-	-	-
Community Library Service Grant		1 099	-	-	-	-	-	-	-	-
Human Settlement Development (Beneficiaries)		14 722	5 100	8 638	-	8 163	7 918	245	3.1%	8 638
Development of Sports and Recreation Facilities		78	39	39	-	39	36	3	8.7%	39
Thusong Services Centre Grant		-	-	-	-	-	-	-	-	-
Library Service Grant		-	-	-	-	-	-	-	-	-
Finance Management		-	-	-	-	-	-	-	-	-
Internship Grant		-	-	-	-	-	-	-	-	-
WESGRO		100	-	-	-	-	-	-	-	-
Municipal Drought Relief Grant		163	-	-	-	-	-	-	-	-
Municipal Replacement Fund		5 817	6 137	6 137	-	6 137	5 626	511	9.1%	6 137
Local Government Support Grant		-	-	-	-	-	-	-	-	-
Municipal Library Support Fund Grant	4	-	150	20	-	20	18	2	9.1%	20
Department of Economic Development and Tourism		100	-	-	-	-	-	-	-	-
Conditional Grant for Libraries		-	-	82	82	82	75	7	-	-
Local Government Employment Support Grant		-	-	1 000	-	1 000	917	83	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
District Municipality:		-	90	90	-	90	83	8	9.1%	90
Establishment of Local Safety Forum Grant		-	60	60	-	60	55	5	9.1%	60
Safety Plan Development Grant		-	30	30	-	30	28	3	9.1%	30
Total Operating Transfers and Grants	5	68 675	55 392	60 687	164	59 932	55 629	4 212	7.6%	59 604
Capital Transfers and Grants										
National Government:		20 746	27 233	27 233	-	24 190	24 964	(773)	-3.1%	27 233
Municipal Infrastructure Grant		9 697	10 212	10 212	-	10 212	9 361	851	9.1%	10 212
Integrated National Electrification Programme (municipal) grant		1 739	5 102	5 102	-	5 102	4 677	425	9.1%	5 102
Water Services Infrastructure Grant		9 310	9 310	9 310	-	6 267	8 535	(2 267)	-26.6%	9 310
Energy Efficiency and Demand Side Management Grant		-	2 609	2 609	-	2 609	2 391	218	9.1%	2 609
Provincial Government:		8 938	9 261	32 792	3 048	40 233	30 059	10 174	33.8%	32 114
Human Settlement Development		-	9 000	29 625	2 500	37 066	27 156	9 910	36.5%	29 625
Community Library Service Grant		7 329	-	-	-	-	-	-	-	-
Development of Sports and Recreation Facilities		522	261	261	-	261	239	22	9.1%	261
WESGRO		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Municipal Drought Relief Grant		1 087	-	-	-	-	-	-	-	-
Department of Economic Development and Tourism Grant		-	-	2 228	-	2 228	2 042	186	-	2 228
Conditional Grant for Libraries		-	-	548	548	548	502	46	-	-
Municipal Library Support Fund Grant		-	-	130	-	130	120	11	9.1%	-
Total Capital Transfers and Grants	5	29 684	36 494	60 025	3 048	64 424	55 023	9 401	17.1%	59 347
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	98 359	91 886	120 711	3 212	124 355	110 652	13 613	12.3%	118 951

8.2 Supporting table SC7 (1) – Grant expenditure

WC034 Swellendam - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	Ref	Budget Year 2021/22								
		2020/21 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		44 123	43 576	43 855	3 397	37 755	40 200	(2 445)	-6.1%	43 855
Local Government Equitable Share		38 241	35 471	35 749	2 956	32 516	32 770	(254)	-0.8%	35 749
Expanded public works programme integrated grant for municipalities		1 804	1 682	1 682	76	1 565	1 542	24	1.5%	1 682
Municipal Infrastructure Grant		1 966	2 150	2 150	256	1 891	1 971	(80)	-4.0%	2 150
Integrated National Electrification Programme (municipal) grant		261	765	765	76	393	701	(308)	-44.0%	765
Local government financial management grant		1 770	1 720	1 720	33	841	1 577	(736)	-46.7%	1 720
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant		81	1 397	1 397	-	157	1 280	(1 123)	-87.7%	1 397
Energy Efficiency and Demand Side Management Grant		-	391	391	-	391	359	32	9.0%	391
Provincial Government:		20 243	11 726	17 018	1 103	13 521	15 600	(1 410)	-9.0%	15 936
Western Cape Financial Management Capacity Building Grant		-	250	250	-	-	229	(229)	-100.0%	250
Western Cape Financial Management Support Grant		-	-	640	-	-	587	(587)	-100.0%	640
Financial assistance to municipalities for maintenance and construction of transport infrastructure		-	50	50	-	-	46	(46)	-100.0%	50
SETA		31	-	165	-	-	151	(151)	-100.0%	165
Tourism		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Municipal Electrical Master Plan Grant		-	-	-	-	-	-	-	-	-
Community Library Service Grant		-	-	-	-	-	-	-	-	-
Human Settlement Development (Beneficiaries)		14 722	5 100	8 638	575	8 051	7 918	133	1.7%	8 638
Development of Sports and Recreation Facilities		-	39	39	-	38	36	2	6.2%	39
Thusong Services Centre Grant		-	-	-	-	-	-	-	-	-
Library Service Grant		-	-	-	-	-	-	-	-	-
Finance Management		-	-	-	-	-	-	-	-	-
Internship Grant		-	-	-	-	-	-	-	-	-
WESGRO		100	-	-	-	-	-	-	-	-
Municipal Drought Relief Grant		20	-	-	-	-	-	-	-	-
Municipal Replacement Fund		5 270	6 137	6 135	437	5 109	5 624	(515)	-9.1%	6 135
Local Government Support Grant		-	-	-	-	-	-	-	-	-
Department of Economic Div and Tourism		100	-	-	-	-	-	-	-	-
Municipal Library Support Fund Grant		-	150	20	-	-	18	(18)	-100.0%	20
Conditional Grant for Libraries		-	-	82	-	-	75	-	-	-
Local Government Employment Support Grant		-	-	1 000	91	323	917	-	-	-
District Municipality:		-	90	90	52	52	83	(31)	-37.2%	90
Establishment of Local Safety Forum Grant		-	60	60	52	52	55	(3)	-5.8%	60
Safety Plan Development Grant		-	30	30	-	-	28	(28)	-100.0%	30
Total operating expenditure of Transfers and Grants:		64 366	55 392	60 963	4 552	51 328	55 883	(3 886)	-7.0%	59 881
Capital expenditure of Transfers and Grants										
National Government:		11 703	27 233	27 233	1 874	15 101	24 964	(9 862)	-39.5%	27 233
Municipal Infrastructure Grant		9 423	10 212	10 212	1 365	8 830	9 361	(531)	-5.7%	10 212
Integrated National Electrification Programme (municipal) grant		1 739	5 102	5 102	509	2 614	4 677	(2 062)	-44.1%	5 102
Water Services Infrastructure Grant		541	9 310	9 310	-	1 049	8 535	(7 485)	-87.7%	9 310
Energy Efficiency and Demand Side Management Grant		-	2 609	2 609	-	2 608	2 391	217	9.1%	2 609
Provincial Government:		136	9 261	36 562	3 425	29 830	33 515	(3 685)	-11.0%	36 562
Human Settlement Development		-	9 000	34 071	3 425	29 566	31 232	(1 666)	-5.3%	34 071
Community Library Service Grant		-	-	-	-	-	-	-	-	-
Development of Sports and Recreation Facilities		-	261	261	-	253	239	14	5.9%	261
WESGRO		-	-	-	-	-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Municipal Replacement Fund		-	-	2	-	-	2	(2)	-100.0%	2
Service Delivery and Capacity Building Grant		-	-	-	-	-	-	-	-	-
Municipal Drought Relief Grant		136	-	-	-	-	-	-	-	-
Department of Economic Development and Tourism Grant		-	-	2 228	-	-	2 042	(2 042)	-100.0%	2 228
Conditional Grant for Libraries		-	-	548	-	-	502	-	-	-
Municipal Library Support Fund Grant		-	-	130	-	10	120	-	-	-
Total capital expenditure of Transfers and Grants		11 839	36 494	63 795	5 299	44 931	58 479	(13 547)	-23.2%	63 795
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		76 205	91 886	124 758	9 851	96 259	114 361	(17 433)	-15.2%	123 676

8.3 Supporting information grants

8.3.1 The following grants were received up to May 2022:

Municipal Infrastructure Grant (MIG)

- **Municipal Infrastructure Grant (MIG) - Suurbraak WTW Phase 2**

Roll-over – Rollover application of R345 144,51 was approved by National Treasury.

SMT 52/20/21 - The remedial work was completed by another contractor. Awaiting outcome of dispute.

SMT 38/20/21- The installation of the elevated water tank was completed.

SMT 53/20/21 – Rising main, gravity main and ancillary services. The project was completed. The remainder of the work will be done in-house by the municipality – in process.

- **Municipal Infrastructure Grant (MIG) - Smitsville Roads (Portion 2)**

The project will be implemented in 3 portions in the 2020/21, 2021/22, and 2022/23 financial years.

Portion 2 implemented in the 2021/22 financial year. Site hand over was on 19 December 2021. Project portion 2 completed.

Community Library Services Grant

The practical completion was achieved on 22 December 2021.

Integrated National Electrification Programme (INEP)

Upgrading of Railton 11KV Electrical Bulk Infrastructure Phase 5 - Addendum 4 was finalised. The procurement process was concluded. Contractor on site – Program has a possibility of being delayed. The floods in KZN delayed the delivery of the switch gear at the Durban Port. The switch gear forms a large part of the budget. The effect of the delays will be minimal to the completion date of the project. About two weeks delay.

Municipal Drought Relief Grant

The contractor practically completed the project. The municipality experienced challenges with the contractor. The infrastructure office is busy with remedial work and addressing the performance of the contractor. Retention is used to complete the road. An agreement with the contractor was reached and signed by both parties on 25 March 2022. Outstanding and rejected tar work by the contractor was completed by 31 March 2022. The physical work is completed. Final project documentation is just being finalised.

Development of Sport and Recreational Facilities (Construction of 2 Netball Courts)

The project (SMT 13/20/21) was successfully completed. The lights portion will be installed by the electrical department of the municipality – in process.

Human Settlement Development

The project in respect of the funds received in the 2020/21 financial year is completed.

The project in respect of the funds received in the 2021/22 financial year is still in progress. The municipality receives transfers from the Human Settlement department based on progress claims submitted and accordingly payments will be made to the service provider within 30 days of payment certificate date.

A roll-over application in respect of the unspent funds (Purchase of land Swellendam Railton Transnet and various ad-hoc projects) as at 30 June 2021 for prior years approved projects was submitted to Provincial Treasury on 15 July 2021 and was conditionally approved.

The majority of the unspent grants is for the Purchase of land Swellendam Railton Transnet. The agreement of the sale of land was signed by both parties on the 11th of August 2021. The consolidation of the erf was finalised and approved by the Surveyor-General. The matter is now with the transferring attorneys.

Water Services Infrastructure Grant**• Swellendam Pressure Management Project**

Extension of time was requested to 31 March 2022 and approved. The delays were caused by the late re-issue of designs by the professional services provider. There are further delays to complete the project, because of further decision delays of the professional services provider. No additional P&G costs will be paid or approved. The project to complete within budget. Additional costs to be carried by either the contractor or professional services provider.

• Barrydale Bulk Water Infrastructure Phase 2

R 8 063 000 decrease in an allocation of R 21 707 000 over the 2021/22 and 2022/23 financial years. It is a R 3,5 million stoppage of the 2021/22 allocation. The municipality had to enter into negotiations with the contractor to decrease scope and budget to a functional deliverable/s. Scope decreased dramatically to fit into available/remaining budget. Time lost to negotiate caused delays in completing contractual obligations and getting the contractor on site. The project now becomes more expensive, as the rates in the tender needs to be negotiated with the preferred bidder. Additional force majeure costs were approved.

Establishment of Local Safety Forum Grant

Funds was received for this project and will be spent during the financial year. Orders were placed for the safety equipment. Quotations were requested for the balance of the remaining funds.

Safety Plan Development Grant

Funds was received for this project and will be spent during the financial year. The municipality is currently busy with the safety plan process. An appointment of a safety consultant was made. The safety forum meeting is currently being planned for 15 June 2022.

Expanded public works programme integrated grant for municipalities (EPWP)

A business plan was submitted for the 2021/2022 financial year in terms of targets to be reached by the municipality for work opportunities created.

Local Government Financial Management Grant (FMG)

A business plan was submitted for the 2021/2022 financial year for activities to be funded from the FMG plan in line with the criteria set by National Treasury. The municipality will therefore ensure that the funds from this grant will be spent before the end of the current financial year.

Energy Efficiency and Demand Side Management Grant

The grant will be used to acquire energy saving street lights. The electrical department has started to do the installation of the street lights. The tender for street lights have been done and the supplier was appointed in the 2020/2021 financial year. The project is completed.

Department of Economic Development and Tourism

The contractor is appointed (Bergstan SA).

Library Service: Replacement funding for most vulnerable B3 municipalities (MRF)

A business plan was submitted to Library Services in terms of expenditure to be funded from this grant.

Western Cape Financial Management Support Grant

The order was placed for one of the three projects. The municipality is in the planning process for the other two projects.

Municipal Library Support Fund Grant

A request for quotations were requested from service providers for shelves for the new Library. The tender was awarded on condition that the supplier provides the municipality of a sample in 7 days, this is still in process.

Conditional Grant for Libraries

The project is still in process and certain expenses were made with regards to the new library. This grant was received late in May and it will not be spent by 30th of June 2022.

Local Government Employment Support Grant

There are two sub projects, for illegal dumping and repairing potholes.

The service provider to assist with the illegal dumping has been appointed. Not all of the funds will be spent by 30 June 2022. An application for a rollover grant for the remaining funds by 30 June 2022 will be submitted, due to the fact that the funds were only received during March 2022.

A business plan has been completed for the repair of potholes. The project started on 19 May 2022. Contracts are set up for 12 people to assist for 11 months (as per the business plan), therefore not all of the funds will be spent by 30 June 2022. An application for a rollover grant for the remaining funds by 30 June 2022 will be submitted, due to the fact that the funds were only received during March 2022.

The municipality has submitted an application for roll-overs for unspent grants as at 30 June 2021, in August 2021 to Provincial Treasury as follows:

- Library Service Replacement funding for most vulnerable B3 municipalities
The funds will be utilised before 30 June 2022 for the completion of the New Library project in Swellendam.
- Western Cape Financial Management Capacity Building Grant
Expenditure will be based on applications received from students for external bursaries.

Approval for these applications was received from Provincial Treasury dated 12 November 2021.

8.4 Supporting table SC7 (2) – Grant expenditure against approved rollovers

WC034 Swellendam - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M11 May

Description	Ref	Budget Year 2021/22				
		Approved Rollover 2020/21	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		3 730	89	2 304	(925)	-24.8%
Local Government Equitable Share		2 369	30	1 194	(1 175)	-49.6%
Expanded public works programme integrated grant for municipalities		-	-	-	-	-
Municipal Infrastructure Grant		45	3	31	14	31.9%
Integrated National Electrification Programme (municipal) grant		-	-	-	-	-
Local government financial management grant		-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-
Water Services Infrastructure Grant		1 315	56	1 079	236	18.0%
Energy Efficiency and Demand Side Management Grant		-	-	-	-	-
Provincial Government:		2 603	28	2 100	503	19.3%
Western Cape Financial Management Capacity Building Grant		300	-	180	120	40.0%
Western Cape Financial Management Support Grant		-	-	-	-	-
Financial assistance to municipalities for maintenance and construction		-	-	-	-	-
SETA		350	25	278	72	-
Tourism		-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-
Municipal Electrical Master Plan Grant		-	-	-	-	-
Community Library Service Grant		1 339	-	1 339	0	-
Human Settlement Development (Beneficiaries)		276	-	-	276	-
Development of Sports and Recreation Facilities		78	-	60	19	-
Thusong Services Centre Grant		-	-	-	-	-
Library Service Grant		-	-	-	-	-
Finance Management		-	-	-	-	-
Internship Grant		-	-	-	-	-
WESGRO		-	-	-	-	-
Municipal Drought Relief Grant		143	-	129	14	-
Municipal Replacement Fund		117	3	115	2	-
Local Government Support Grant		-	-	-	-	-
Municipal Library Support Fund Grant		-	-	-	-	-
District Municipality:		-	-	-	-	-
Establishment of Local Safety Forum Grant		-	-	-	-	-
Safety Plan Development Grant		-	-	-	-	-
Total operating expenditure of Approved Roll-overs		6 332	118	4 404	(422)	-6.7%
Capital expenditure of Approved Roll-overs						
National Government:		9 119	397	7 429	1 607	17.6%
Local Government Equitable Share		50	1	18	32	64.4%
Municipal Infrastructure Grant		300	23	216	-	-
Integrated National Electrification Programme (municipal) grant		-	-	-	-	-
Water Services Infrastructure Grant		8 769	373	7 195	1 574	18.0%
Energy Efficiency and Demand Side Management Grant		-	-	-	-	-
Other capital transfers [insert description]		-	-	-	-	-
Provincial Government:		15 640	21	11 038	4 602	29.4%
Human Settlement Development		4 446	-	-	4 446	100.0%
Community Library Service Grant		8 926	-	8 926	-	-
Development of Sports and Recreation Facilities		522	-	397	125	-
WESGRO		-	-	-	-	-
Maintenance of Water Supply Infrastructure		-	-	-	-	-
Municipal Replacement Fund		795	21	766	29	-
Service Delivery and Capacity Building Grant		-	-	-	-	-
Municipal Drought Relief Grant		951	-	949	2	0.2%
Total capital expenditure of Approved Roll-overs		24 759	417	18 467	6 208	25.1%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		31 092	535	22 871	5 787	18.6%

9. CAPITAL PROGRAMME PERFORMANCE

Supporting table SC12 reconciles with table C5.

WC034 Swellendam - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	26	500	-	-		500	-		
August	973	1 998	2 531	2 531	2 531	2 531	(0)	0.0%	5%
September	1 111	2 457	3 877	3 877	6 407	6 407	(0)	0.0%	13%
October	219	7 865	7 354	7 357	13 765	13 761	(3)	0.0%	28%
November	906	6 248	10 002	10 007	23 771	23 763	(8)	0.0%	48%
December	3 772	2 390	12 146	12 155	35 926	35 909	(18)	0.0%	72%
January	1 673	904	2 135	2 679	38 605	38 044	(561)	-1.5%	77%
February	634	4 477	6 079	12 777	51 382	44 123	(7 259)	-16.5%	103%
March	2 981	4 830	7 681	7 509	58 891	51 804	(7 087)	-13.7%	118%
April	1 745	6 527	14 084	9 007	67 898	65 887	(2 010)	-3.1%	0
May	1 858	5 180	12 681	6 299	74 196	78 569	4 372	5.6%	0
June	5 495	6 614	21 345	-		99 914	-		
Total Capital expenditure	21 392	49 990	99 914	74 196					